

Annual Report

2025/26



EDB:
SINGAPORE

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Singapore has the highest concentration of World Economic Forum Lighthouse factories in Southeast Asia. The six facilities recognised for advanced manufacturing excellence are scaling Industry 4.0 technologies including AI and robotics to drive efficiency and sustainability – contributing to workforce development and the creation of good jobs.

Read about [Singapore's WEF Lighthouses](#) and learn about [Singapore's strong talent pool in manufacturing and beyond](#).

Chairman's Message

2025 was a volatile year. Companies grappled with multiple uncertainties, including economic fragmentation and rapid technological changes. EDB stepped up our engagement with global business leaders to understand their concerns and ensure that Singapore continues to deliver long-term and sustained value to businesses.

Despite these headwinds, Singapore remained a top-of-mind destination for global businesses in 2025. EDB secured investment commitments on a par with previous years – a testament to our track record as a trusted and stable hub, underpinned by pro-business policies, world-class infrastructure, global connectivity and a robust talent pool. Fixed Asset Investment (FAI) commitments held firm at S\$14.2 billion, with investments coming from different source regions and industries. These were in sectors where Singapore has established strengths, such as semiconductors, healthcare and aerospace, as well as in growth areas including AI, precision medicine and the green economy. For Total Business Expenditure (TBE) commitments of S\$8.9 billion, the majority came from investments in Headquarters (HQs), Professional Services, and R&D.

Manufacturers expanded their range of production and innovation activities, leveraging Singapore's infrastructure and skilled talent pool to strengthen global business

resilience, and serve Southeast Asia's fast-growing markets. Established and new companies set up HQs and broadened the span of HQ-related functions undertaken in Singapore, and made Singapore their launchpad for regional expansion. There was also strong momentum in R&D and innovation projects across industries.

At the same time, the results also reflect a changed and increasingly challenging operating context. Value-Added (VA) and job creation commitments came in lower than previous years, as companies moderated demand projections and revenue forecasts, in response to a more cautious medium-term outlook. The quality of jobs being created remains high – over two-thirds of new jobs committed are expected to have a gross monthly wage above S\$5,000, offering meaningful career pathways for both fresh graduates and mid-career hires. EDB will continue to work with companies, training partners and industry associations to strengthen the competitiveness of the Singaporean workforce.

Outlook and Priorities

The risks to the global order continue to evolve. Uncertainties and volatilities will continue to impact business decision-making and investment plans, amidst intensified competition for foreign investments.



Chairman's Message

EDB will continue to strengthen Singapore's position as a trusted global business hub, and bring in investments that create good jobs for Singaporeans. We will focus on four priorities, which are also aligned with the focus of the Economic Strategy Review (ESR) Committees.

First, strengthen Singapore's leadership in growth sectors.

We will continue to partner with companies to transform manufacturing plants into best-in-class, sustainable facilities. To support companies in navigating heightened business uncertainty, we will grow corporate functions and professional services in areas such as trade and geopolitical risk management. We will continue attracting AI providers and establishing enterprise AI Centres of Excellence, for Singapore to be a place where companies can develop, test and deploy AI solutions that solve real-world problems at scale.

Second, pursue emerging opportunities to create new growth engines. This includes capitalising on existing strengths to develop new modern, trust-based services, while supporting the development of emerging technologies to fuel industries of the future.

Third, anchor and grow a new generation of leading enterprises with a global footprint. We will identify, attract and anchor high-growth companies with the potential to become future industry leaders. Together with government agencies, we will strengthen ecosystem support for high-potential and fast-growing startups scaling into global markets.

Fourth, develop Singaporeans to capture opportunities in our evolving economy. We will continue working with companies and government partners to equip Singaporeans at different life stages with industry-relevant skills to stay competitive, through upskilling and reskilling, apprenticeships and overseas training pathways.

I would like to thank the EDB team for their dedication and hard work, and our partners in government and industry for their continued trust and support. In these uncertain times, it is ever more important that Singapore remains a critical node in companies' global operations, where companies can minimise risk, diversify supply chains, and access Southeast Asia's growth opportunities. EDB will work with our partners to develop our industry ecosystems and seize opportunities to anchor investments that expand our productive capacity, so that we create meaningful employment opportunities and economic growth for Singapore and Singaporeans.



Mr Png Cheong Boon

Chairman
Singapore Economic Development Board



EDB will continue to strengthen Singapore's position as a trusted global business hub, and bring in investments that create good jobs for Singaporeans.



2025 Performance

FAI (S\$ billion)	TBE (S\$ billion)	VA (S\$ billion)	Job Creation
\$14.2	\$8.9	\$18.0	15,700

- **Fixed Asset Investment (FAI)** refers to a company's incremental capital investment in facilities, equipment and machinery.
- **Total Business Expenditure (TBE)** refers to a company's incremental annual operating expenditure in Singapore (excluding depreciation). The major components include wages and rental.
- **Value-Added (VA)** measures the direct contribution a company makes to Singapore's Gross Domestic Product, excluding multiplier effects. The major components include wages and profit.
- **Jobs** is defined as the sum of all incremental jobs created when the investments are fully implemented.

Note: The investment commitment classification by industry is based on the latest Singapore Standard Industrial Classification (SSIC 2020).



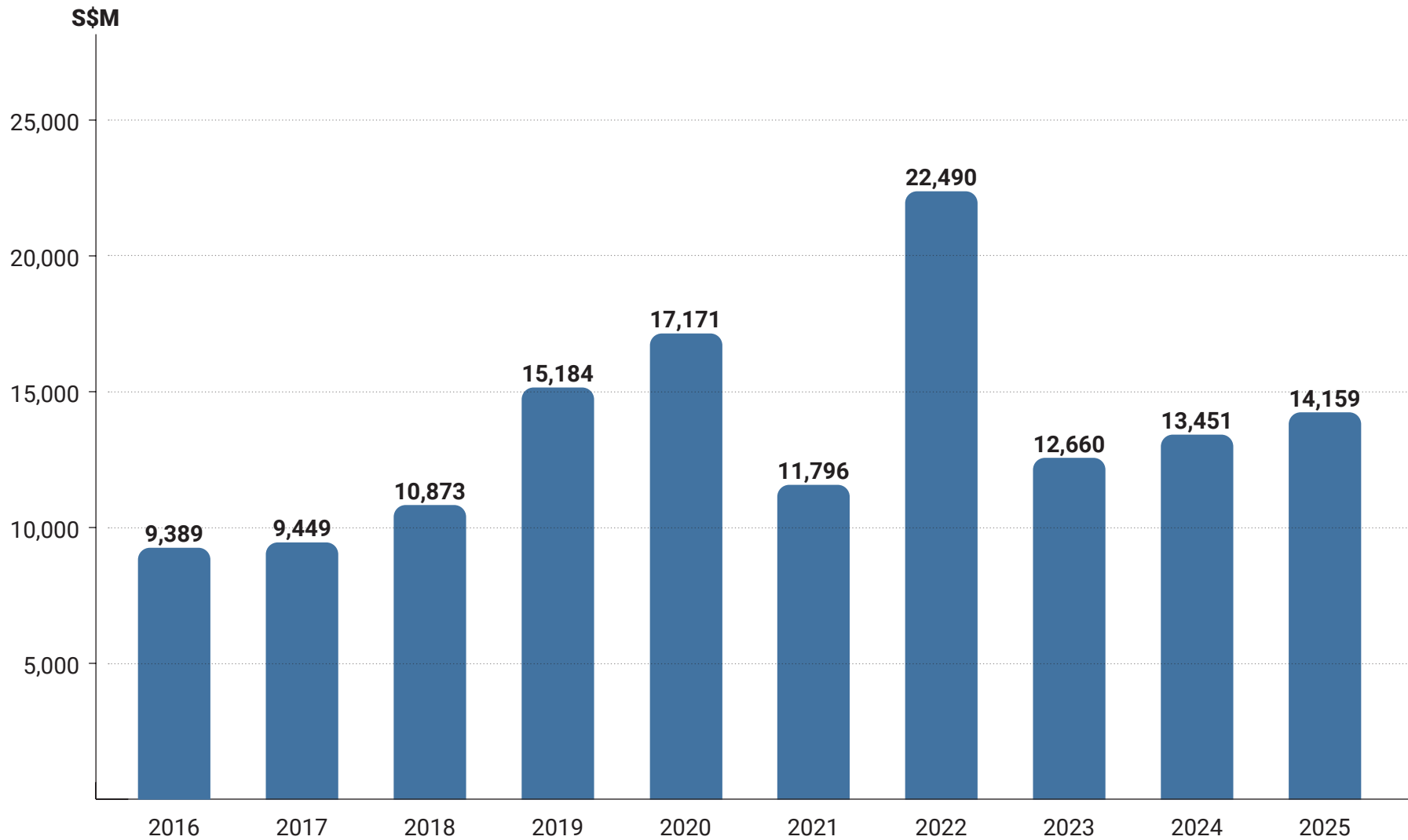
2025 Investment Commitments by Industry

Industry	FAI (S\$ million)	TBE (S\$ million)	VA (S\$ million)	Job Creation
Biomedical Manufacturing	4,363	509	653	1,775
Chemicals	1,292	168	317	198
Electronics	4,677	626	811	1,311
General Manufacturing Industries	240	9	21	113
Precision Engineering	888	345	693	1,784
Transport Engineering	677	206	276	588
Manufacturing Sub-Total	12,136	1,862	2,773	5,769
Headquarters & Professional Services	472	5,553	11,774	5,717
Infocommunications & Media	530	257	435	434
Logistics	59	105	59	176
Services Sub-Total	1,060	5,915	12,268	6,327
Research & Development	963	1,114	2,939	3,608
Research & Development Sub-Total	963	1,114	2,939	3,608
Grand Total	14,159	8,891	17,980	15,700

Note: Due to rounding, figures may not add up to the total.

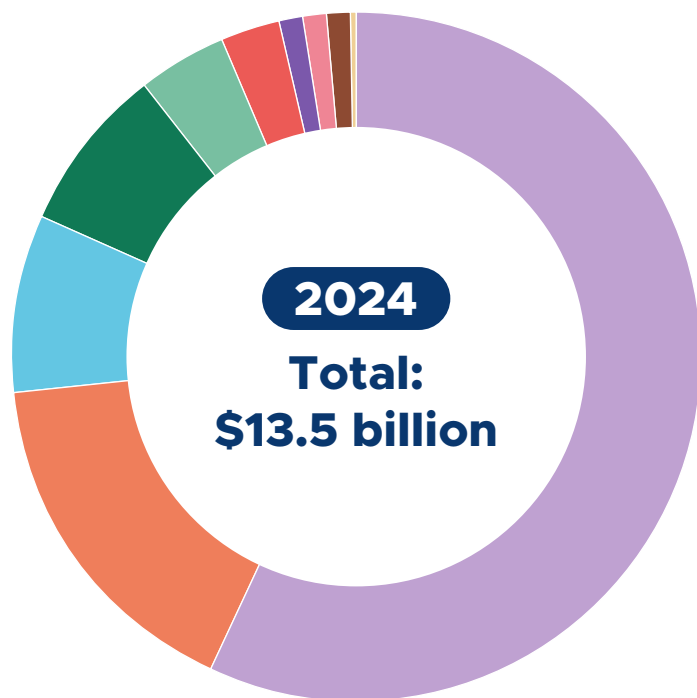


FAI Commitments (2016-2025)

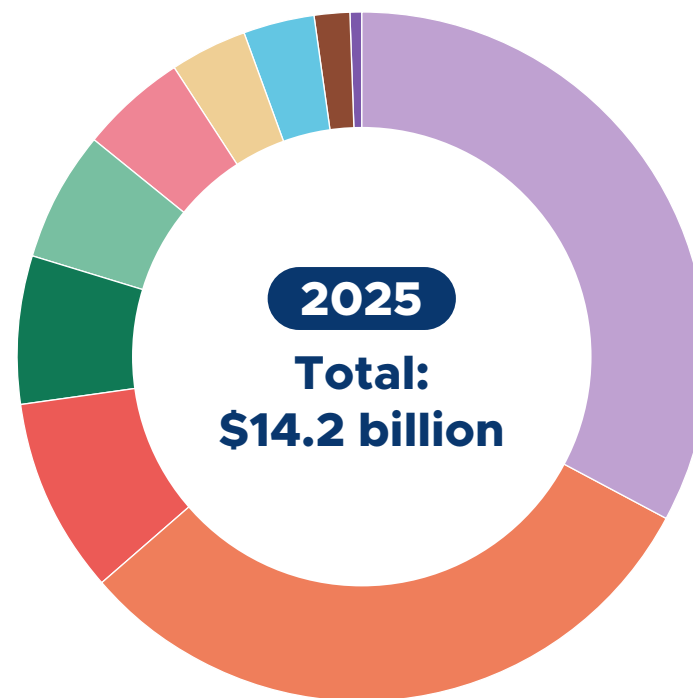




FAI Commitments by Industry



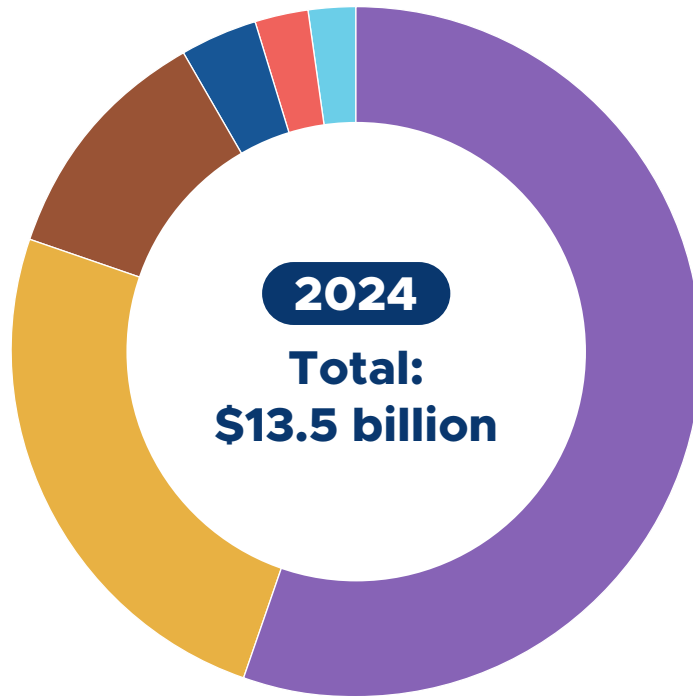
Electronics	57.0%	Chemicals	2.7%
Biomedical Manufacturing	16.5%	Logistics	1.2%
Headquarters & Professional Services	8.4%	Transport Engineering	1.1%
Research & Development	7.8%	General Manufacturing Industries	1.0%
Precision Engineering	4.1%	Infocommunications & Media	0.2%



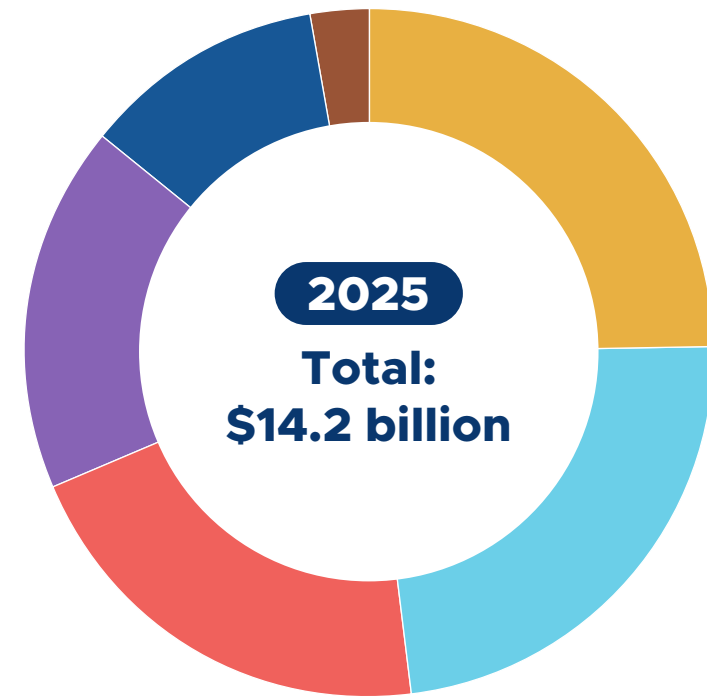
Electronics	33.0%	Transport Engineering	4.8%
Biomedical Manufacturing	30.8%	Infocommunications & Media	3.7%
Chemicals	9.1%	Headquarters & Professional Services	3.3%
Research & Development	6.8%	General Manufacturing Industries	1.7%
Precision Engineering	6.3%	Logistics	0.4%



FAI Commitments by Region



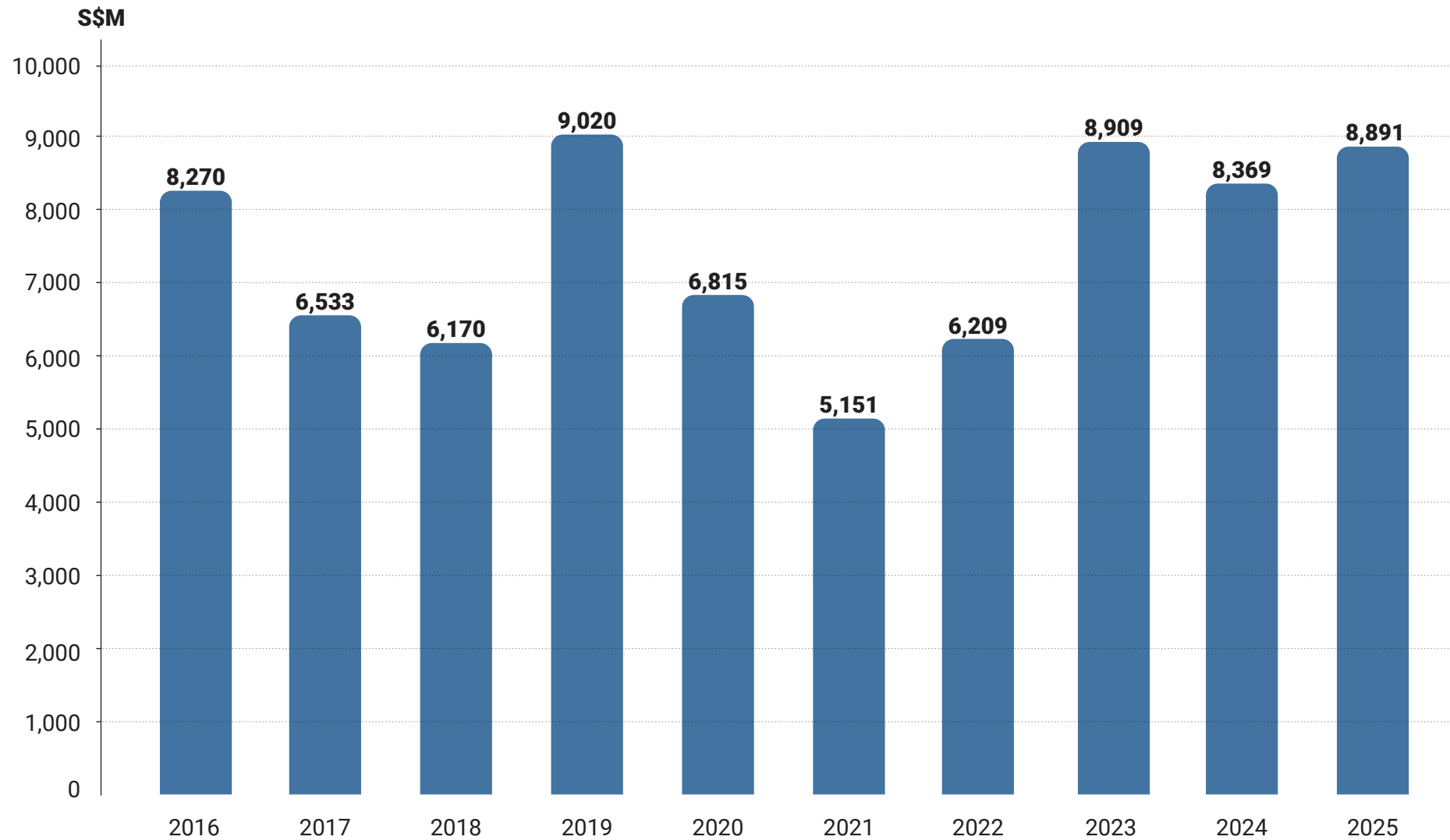
United States	55.5%
Europe	24.8%
Japan	3.5%
China	2.5%
Others	2.1%
Singapore	11.6%



United States	17.3%
Europe	24.9%
Japan	11.4%
China	20.6%
Others	23.2%
Singapore	2.5%

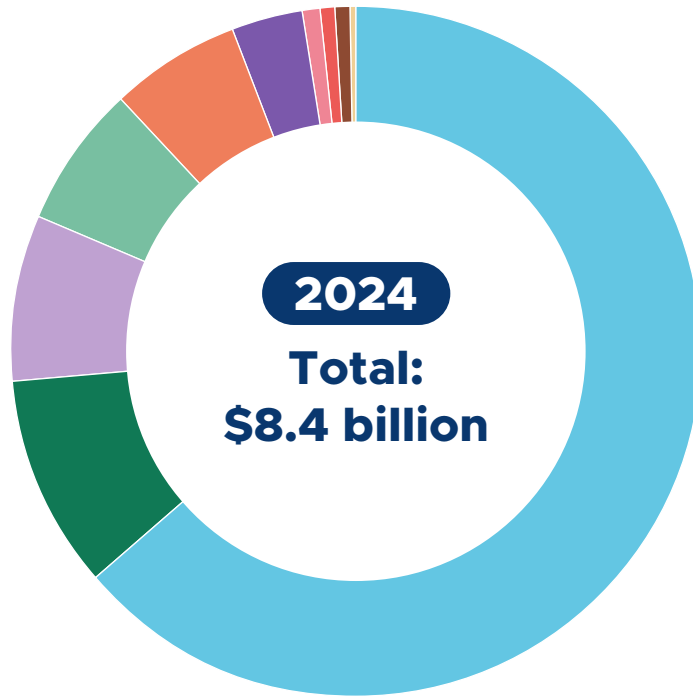


TBE Commitments (2016-2025)

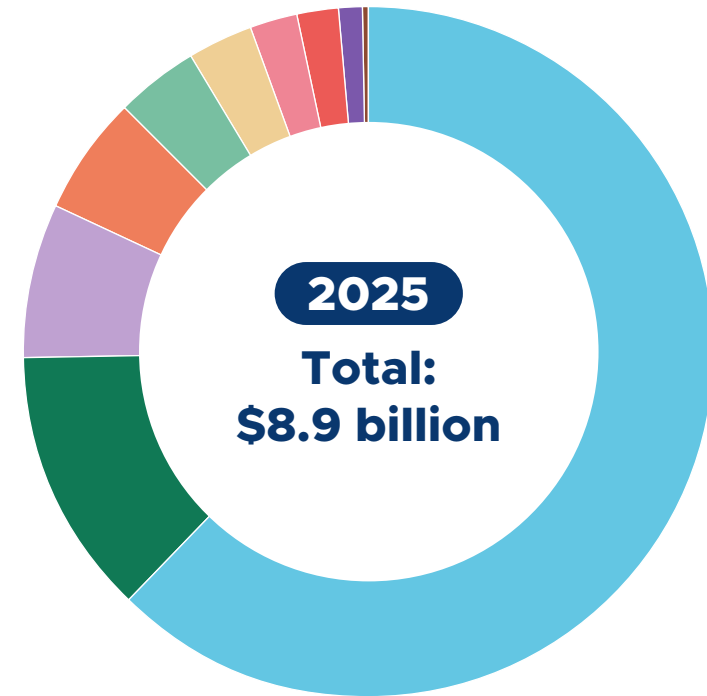




TBE Commitments by Industry



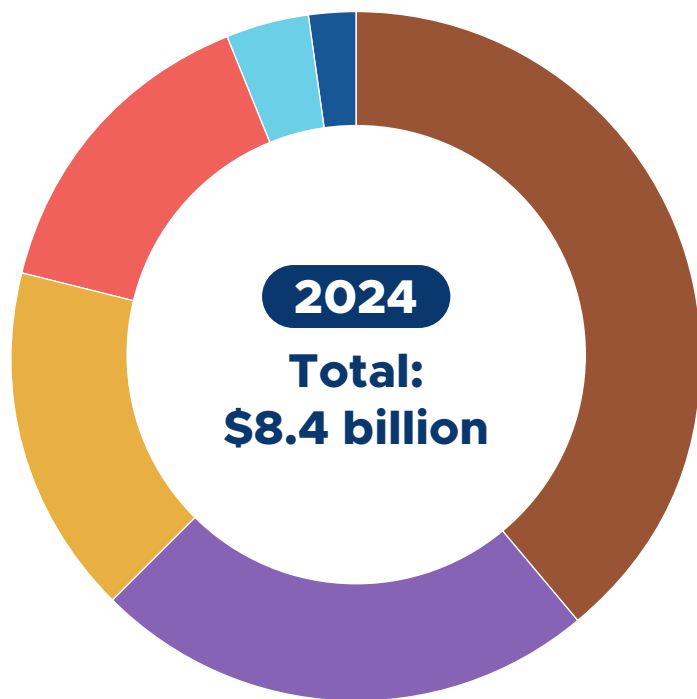
Headquarters & Professional Services	63.9%	Logistics	3.3%
Research & Development	9.8%	Transport Engineering	1.0%
Electronics	7.9%	Chemicals	0.6%
Precision Engineering	6.6%	General Manufacturing Industries	0.6%
Biomedical Manufacturing	6.2%	Infocommunications & Media	0.2%



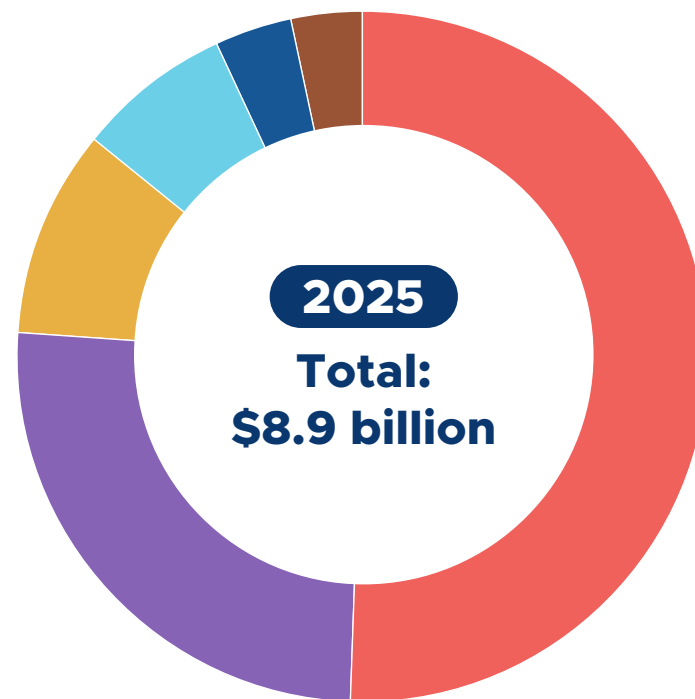
Headquarters & Professional Services	62.5%	Infocommunications & Media	2.9%
Research & Development	12.5%	Transport Engineering	2.3%
Electronics	7.0%	Chemicals	1.9%
Biomedical Manufacturing	5.7%	Logistics	1.2%
Precision Engineering	3.9%	General Manufacturing Industries	0.1%



TBE Commitments by Region



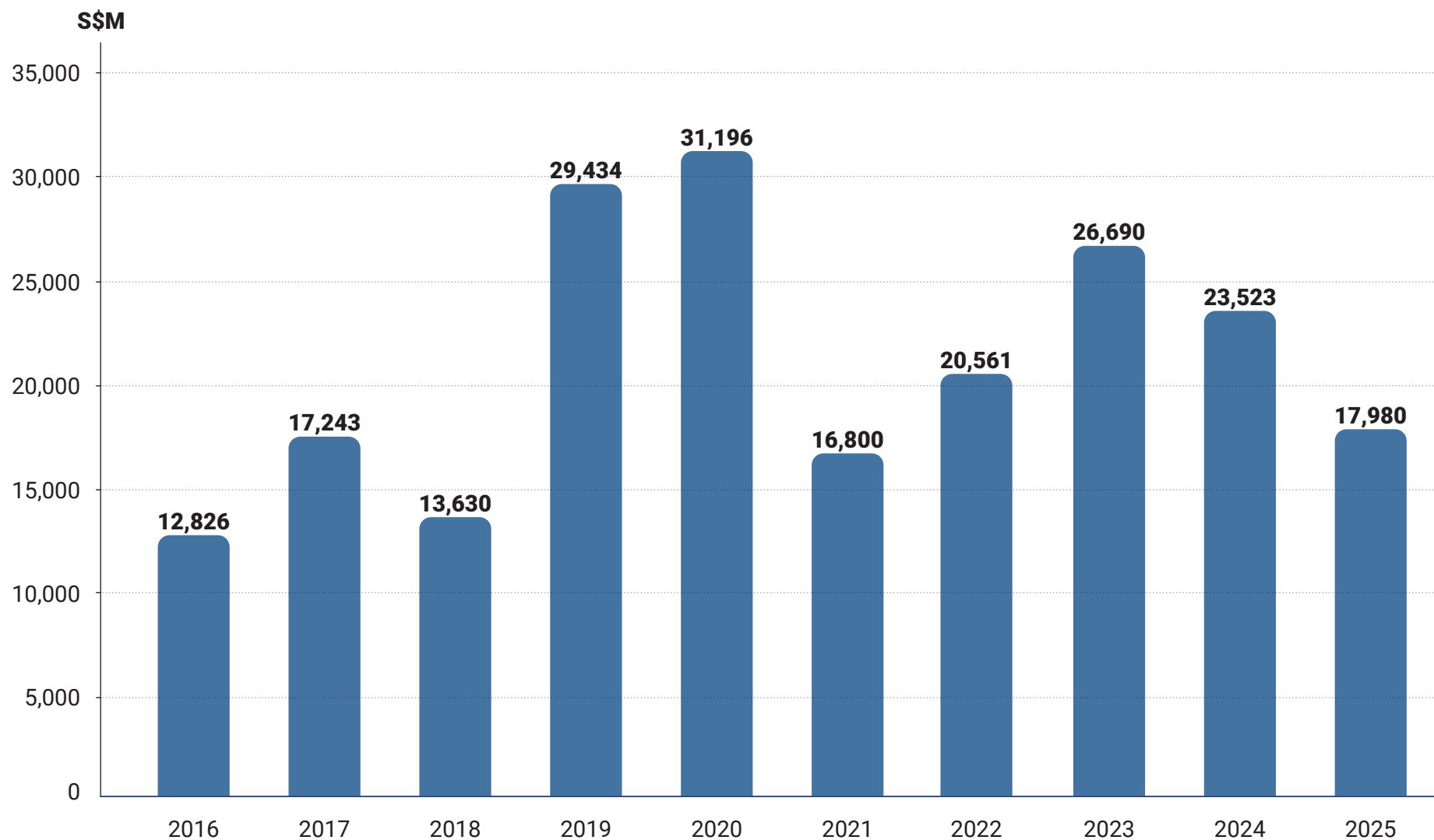
United States	23.5%
Europe	16.3%
Japan	2.0%
China	15.0%
Others	4.1%
Singapore	39.2%



United States	25.5%
Europe	9.7%
Japan	3.5%
China	50.7%
Others	7.3%
Singapore	3.3%

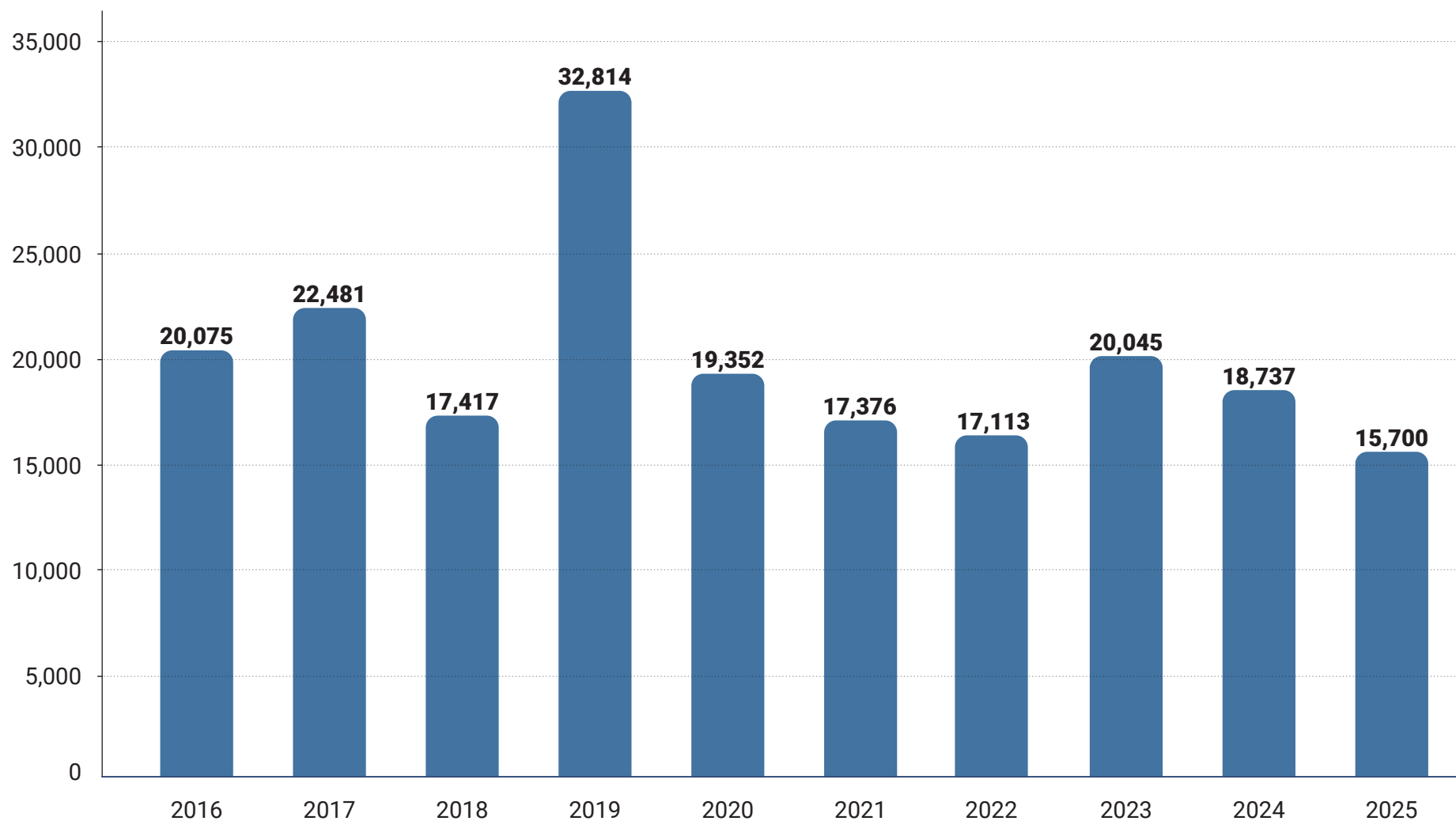


VA Commitments (2016-2025)





Job Commitments (2016-2025)



About the Singapore Economic Development Board

The Singapore Economic Development Board (EDB), a government agency under the Ministry of Trade and Industry, is responsible for strategies that enhance Singapore's position as a global centre for business, innovation, and talent. We undertake investment promotion and industry development, and work with international businesses, both foreign and local, by providing information, connection to partners and access to government incentives for their investments. Our mission is to create sustainable economic growth, with vibrant business and good job opportunities for Singapore and Singaporeans.

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