



# Import & Export Price Indices January 2024

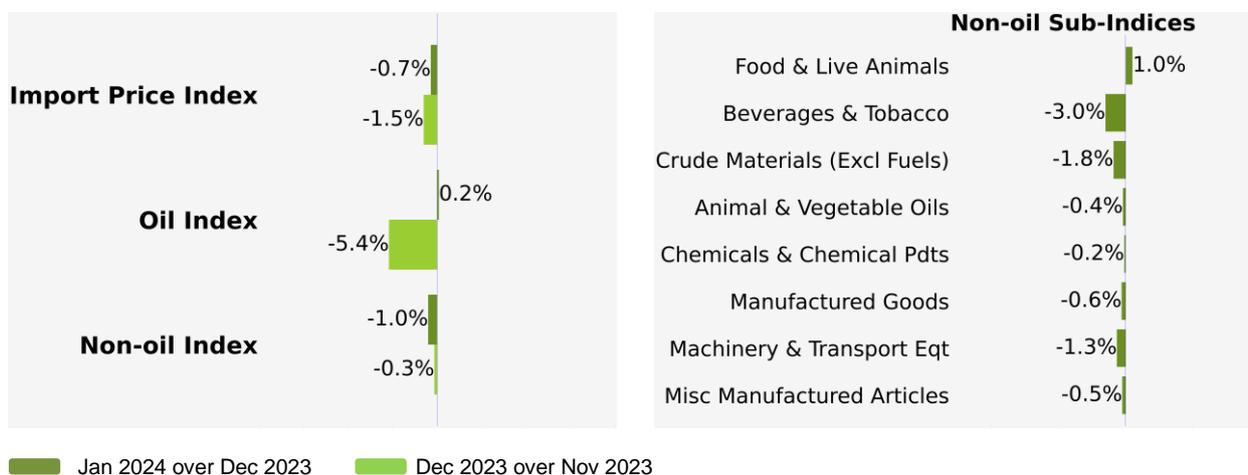
**IMPORT AND EXPORT PRICE INDICES, January 2024**  
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## Import Price Index (2023 = 100) January 2024

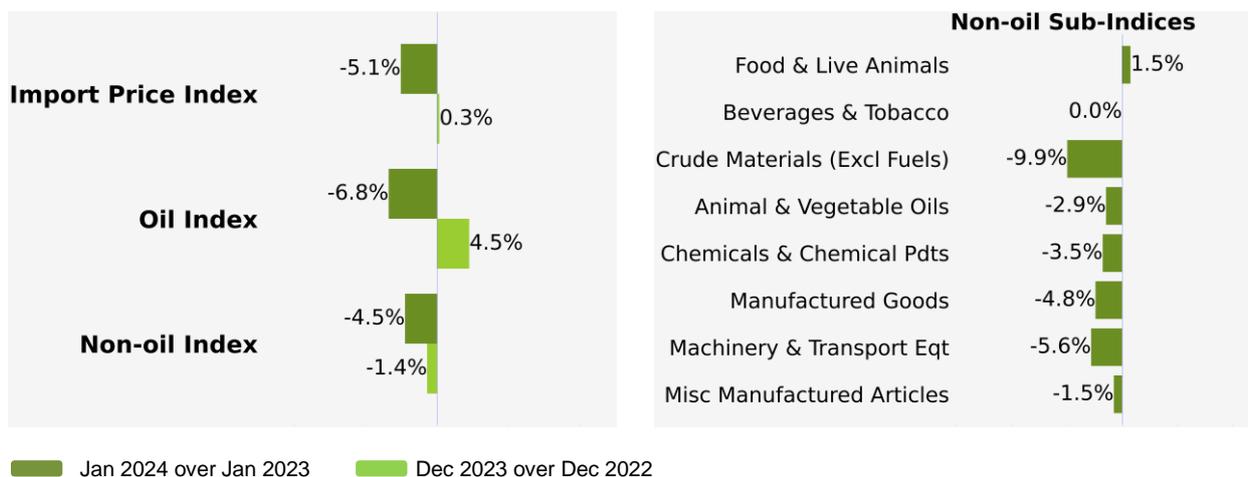
### Month-on-Month Change



The Import Price Index fell 0.7% in January 2024, following the 1.5% decrease in December 2023. The Oil index gained 0.2%, as compared to the 5.4% decrease in the previous month. The Non-oil index declined 1.0% in January 2024, after the 0.3% decrease in December 2023.

Among the Non-oil sub-indices, the decreases were led by the Machinery & Transport Equipment (-1.3%) index, mainly due to lower prices of electrical machinery apparatus, and the Miscellaneous Manufactured Articles (-0.5%) index. The decreases were partially offset by increases in the Food & Live Animals (1.0%) index, mainly due to higher prices of cocoa products.

### Year-on-Year Change

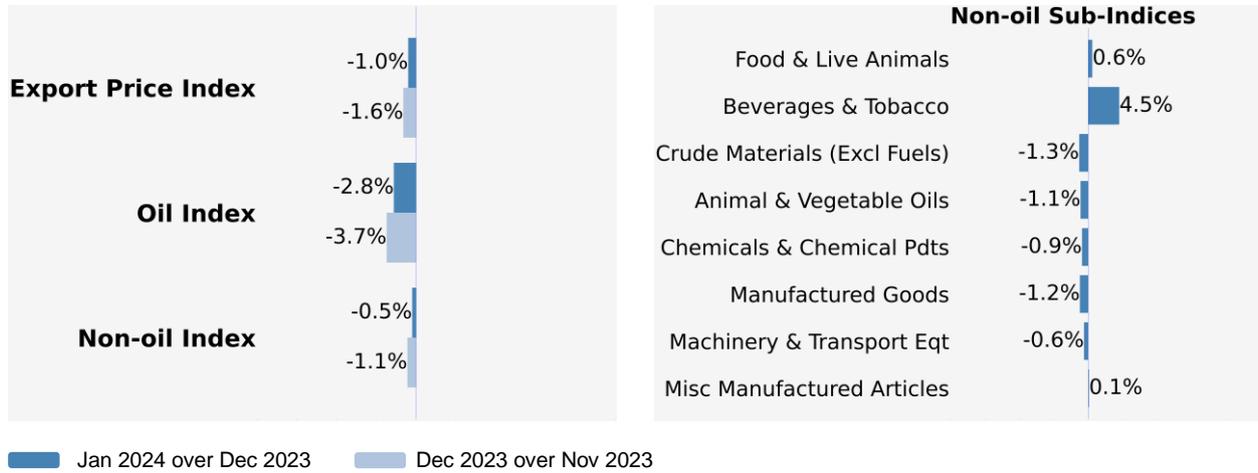


The Import Price Index fell 5.1% in January 2024 from a year ago, in contrast to the 0.3% increase in December 2023. The Oil and Non-oil indices decreased 6.8% and 4.5% respectively.

For the Non-oil sub-indices, lower prices of Crude Materials (-9.9%), Machinery & Transport Equipment (-5.6%), Manufactured Goods (-4.8%), Chemicals & Chemical Products (-3.5%), Animal & Vegetable Oils (-2.9%) and Miscellaneous Manufactured Articles (-1.5%) were partially offset by higher prices of Food & Live Animals (1.5%).

# Export Price Index (2023 = 100) January 2024

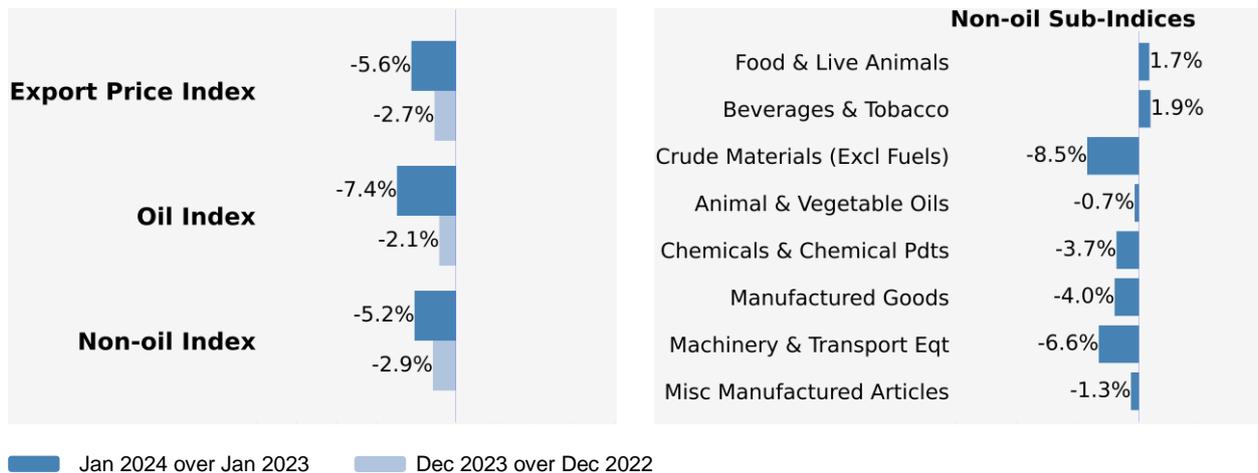
## Month-on-Month Change



The Export Price Index fell 1.0% in January 2024, following the 1.6% decrease in December 2023. The Oil index dropped 2.8%, extending the 3.7% decrease in the previous month. The Non-oil index decreased 0.5% in January 2024, after the 1.1% decrease in December 2023.

Among the Non-oil sub-indices, the decreases were led by the Chemicals & Chemical Products (-0.9%) and Machinery & Transport Equipment (-0.6%) indices. The decreases were partially offset by increases in the Beverages & Tobacco (4.5%) index, mainly due to higher prices of alcoholic beverages, and the Food & Live Animals (0.6%) index.

## Year-on-Year Change



The Export Price Index fell 5.6% in January 2024 from a year ago, following the 2.7% decrease in December 2023. The Oil and Non-oil indices decreased 7.4% and 5.2% respectively.

For the Non-oil sub-indices, lower prices of Crude Materials (-8.5%), Machinery & Transport Equipment (-6.6%), Manufactured Goods (-4.0%), Chemicals & Chemical Products (-3.7%), Miscellaneous Manufactured Articles (-1.3%) and Animal & Vegetable Oils (-0.7%) were partially offset by higher prices of Beverages & Tobacco (1.9%) and Food & Live Animals (1.7%).

## Technical Note

The **Import Price Index (IPI)** is used primarily as an indicator to track the price trends of imported goods into Singapore. Prices of imports, valued at CIF terms (cost, insurance and freight) are obtained monthly from major importers. The weighting pattern of the index is derived from import statistics for 2023.

The **Export Price Index (EPI)** measures changes in the price of all exports of merchandise from Singapore, including re-exports. In general, prices are obtained from major exporters of the selected commodities. Prices used in the index computation, are the prices of goods that physically leave Singapore's main ports of export; also termed as Free on Board (FOB) prices. The weights of the index are derived from the distribution of export by commodity in 2023.

### 2023 Rebasing of the IPI and EPI

The Singapore Department of Statistics (DOS) has completed the rebasing of the Import and Export Price Indices from base year 2018 to 2023. The rebasing exercise is conducted periodically to ensure that the 'basket' of commodities remain relevant to changing imports and exports patterns.

Commodity Section	Import Price Index		Export Price Index	
	2018-based	2023-based	2018-based	2023-based
<b>All items</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>Oil</b>	<b>2,590</b>	<b>2,297</b>	<b>1,978</b>	<b>1,974</b>
<b>Non-oil</b>	<b>7,410</b>	<b>7,703</b>	<b>8,022</b>	<b>8,026</b>
Food & Live Animals	247	254	236	214
Beverages & Tobacco	112	110	103	90
Crude Materials (Excl Fuels)	84	58	91	62
Animal & Vegetable Oils Fats & Waxes	27	70	5	5
Chemicals & Chemical Products	888	874	1,525	1,297
Manufactured Goods	505	512	318	277
Machinery & Transport Equipment	4,690	4,954	4,836	5,185
Miscellaneous Manufactured Articles	857	872	908	895

\*Weights may not sum to 10,000 due to rounding

An Information Paper on the Rebasing of Import and Export Price Indices (2023=100) is available on the department's website at <https://www.singstat.gov.sg/ppi#Producer-and-International-Trade-Prices>.

### Index Formula

The 2023-based series is compiled using the Laspeyres formula where the price and weight reference periods are aligned to the year 2023. The geometric mean formula has been adopted in the computation of unweighted elementary aggregate price indices. The arithmetic mean formula is applied in compiling indices at higher levels of aggregation where weights of specific sub-indices are available.

### Measurement of Changes in Price Indices

*Change over previous month* compares the index of the month with that of the preceding month. Such comparisons measure the change in the price index between two consecutive months. They serve as useful short-term indicators of the price movements.

*Change over same period of previous year* measures change in the index over a twelve-month period. Such comparisons compare the movement in the price index between similar months in two consecutive years.

### Linking the Old 2018-Based Price Index Series to the New 2023-Based Price Index Series

The IPI and EPI have been rebased from base year 2018 to base year 2023. To facilitate comparison of the historical price indices across base years, the old 2018-based series are linked to the new 2023-based series by re-scaling them via a Linked Coefficient. The Linked Coefficient is the ratio of the annual 2023-based index in 2023 to the annual 2018-based index in 2023.

Example: Linking the old Iron & Steel Index series for IPI prior to 2023, to the 2023-based Iron & Steel Index (2023=100)

1) Calculate the linked coefficient

Year	Iron & Steel Index (2018=100)	Iron & Steel Index (2023=100)	Linked Coefficient
2023	93.4	100.0	$100.0 \div 93.4 = 1.071$

2) Re-scaling the old series to the 2023-based series using the Linked Coefficient

Year	Month	Iron & Steel Index (2018=100)	Iron & Steel Index (2023=100)
2021	Dec	84.0	$84.0 \times 1.071 = 90.0$
2022	Jan	85.6	$85.6 \times 1.071 = 91.7$

### Linking Method for Maintaining the Old Index Reference Period

To continue the old 2018-based index series going forward in time, re-scale the new 2023-based index series to the old base year 2018 level, via a Linked Coefficient. The Linked Coefficient is the ratio of the annual 2018-based index in 2023 to the annual 2023-based index in 2023.

Example: Linking the new 2023-based Iron & Steel Index series for IPI to the 2018-based Iron & Steel Index (2018=100)

1) Calculate the linked coefficient

Year	Iron & Steel Index (2023=100)	Iron & Steel Index (2018=100)	Linked Coefficient
2023	100.0	93.4	$93.4 \div 100.0 = 0.934$

2) Re-scaling the new series to the 2018-based series using the Linked Coefficient

Year	Month	Iron & Steel Index (2023=100)	Iron & Steel Index (2018=100)
2024	Jan	98.6	$98.6 \times 0.934 = 92.1$
2024	Feb	102.4	$102.4 \times 0.934 = 95.6$

### Index Revision

The indices may be revised when late returns and amendments received from respondents are incorporated.

### Dissemination of Data

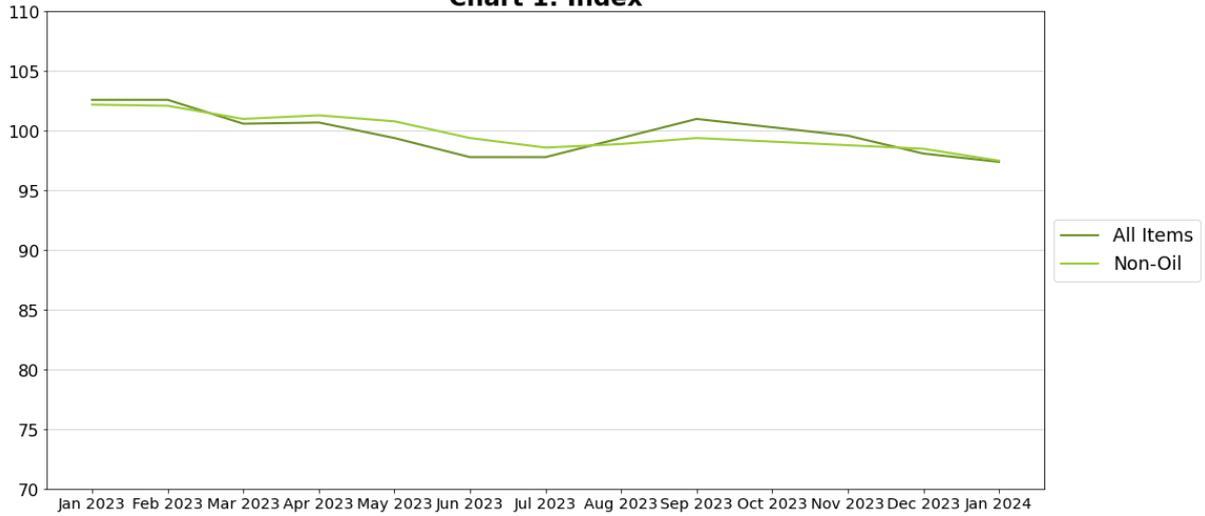
The Import and Export Price Indices are available on the SingStat Website ([www.singstat.gov.sg/tablebuilder](http://www.singstat.gov.sg/tablebuilder)). Excel tables for this month's report are available at <https://www.singstat.gov.sg/publications/economy/import-export-price-indices> or through the QR code below:



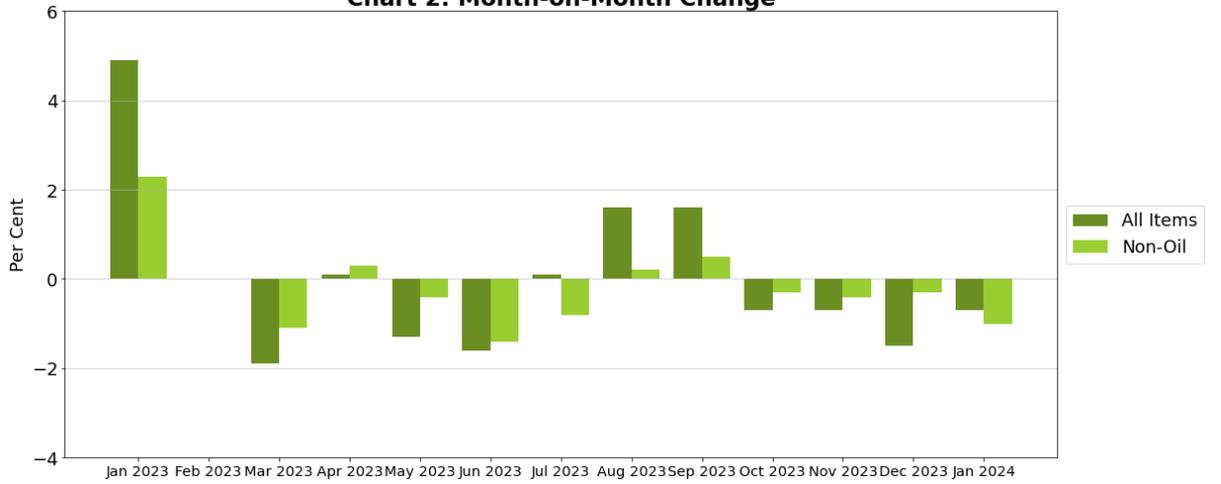
# Import Price Index (2023 = 100)

## January 2024

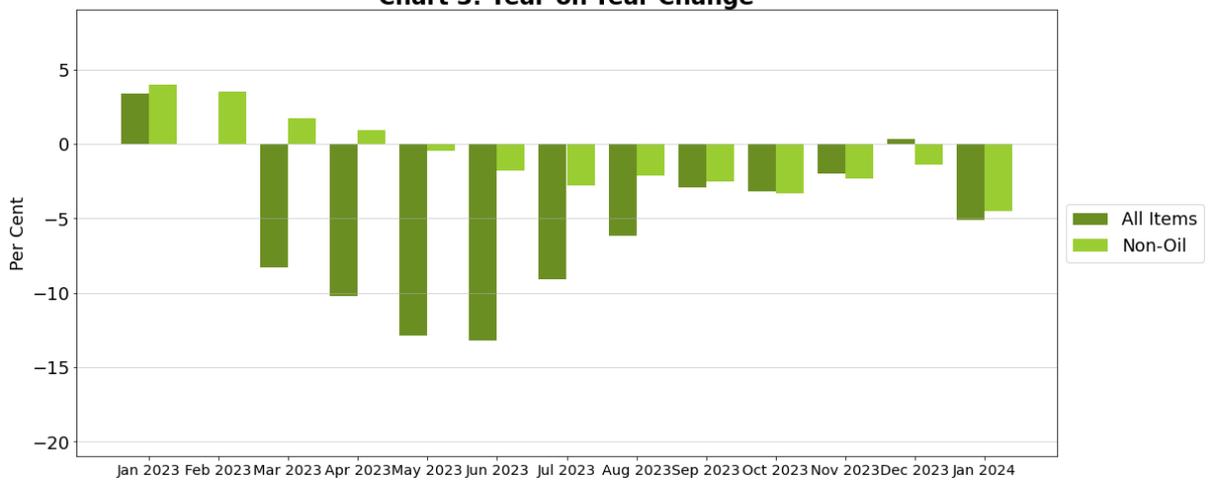
**Chart 1: Index**



**Chart 2: Month-on-Month Change**

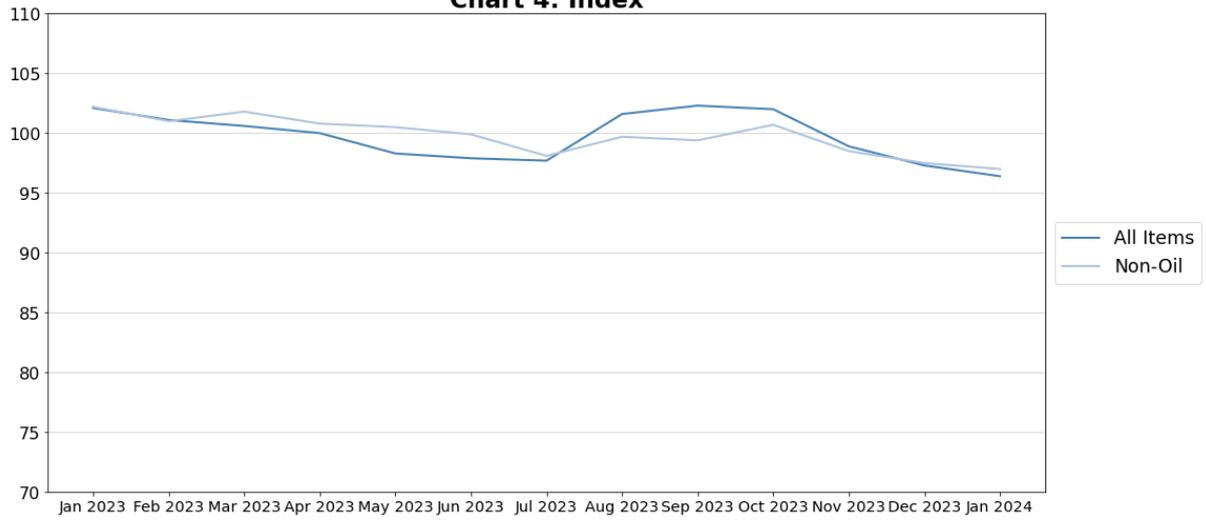


**Chart 3: Year-on-Year Change**

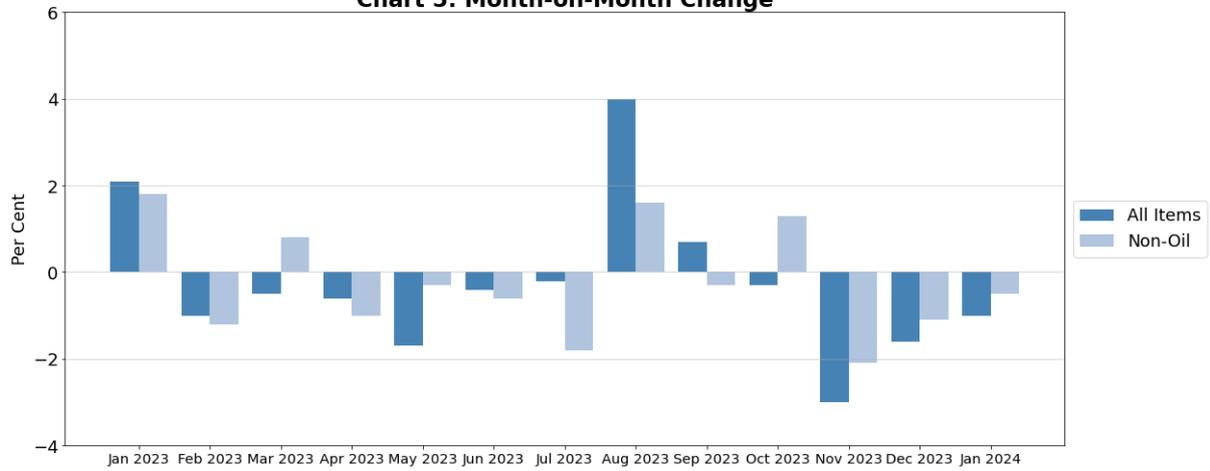


# Export Price Index (2023 = 100) January 2024

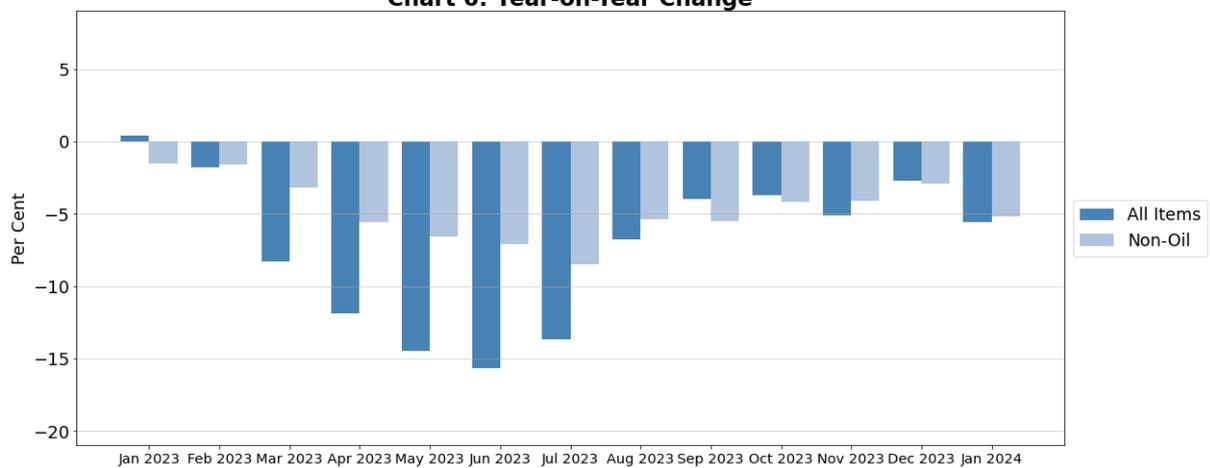
**Chart 4: Index**



**Chart 5: Month-on-Month Change**



**Chart 6: Year-on-Year Change**



**Table 1 Import Price Index**

**January 2024**

Commodity section / division	Weights	Index (2023=100)			% Change		
		Nov 2023	Dec 2023	Jan 2024	Dec 2023	Jan 2024	Jan 2024
					Nov 2023	Dec 2023	Jan 2023
<b>All Items</b>	<b>10,000</b>	<b>99.6</b>	<b>98.1</b>	<b>97.4</b>	<b>-1.5</b>	<b>-0.7</b>	<b>-5.1</b>
<b>Non-oil Items</b>	<b>7,703</b>	<b>98.8</b>	<b>98.5</b>	<b>97.5</b>	<b>-0.3</b>	<b>-1.0</b>	<b>-4.5</b>
Food & Live Animals	254	99.1	99.8	100.8	0.7	1.0	1.5
Live animals	7	85.3	86.4	86.2	1.3	-0.3	-19.8
Meat & meat preparations	35	100.1	100.7	100.7	0.6	-	1.6
Dairy products & birds' eggs	30	96.1	94.9	93.9	-1.3	-1.0	-9.1
Fish seafood & preparations	31	98.0	98.7	99.7	0.8	1.0	-0.5
Cereals & cereal preparations	26	99.8	99.5	99.1	-0.4	-0.3	0.5
Vegetables & fruit	46	99.0	99.5	102.2	0.5	2.7	-0.7
Sugar, sugar preparations & honey	10	105.4	104.5	102.8	-0.9	-1.6	12.3
Coffee, tea, cocoa, spices & manufactures	28	101.3	106.7	112.7	5.3	5.6	21.9
Animal feeding stuff (excl unmilled cereals)	6	100.4	100.9	99.6	0.4	-1.3	1.4
Miscellaneous food preparations	35	100.4	100.1	100.0	-0.3	-0.1	3.1
Beverages & Tobacco	110	100.7	100.5	97.4	-0.2	-3.0	-
Beverages	94	100.4	100.3	97.8	-0.1	-2.5	-0.3
Tobacco & manufactures	16	102.3	101.8	95.5	-0.5	-6.3	1.8
Crude Materials (excl fuels)	58	100.1	98.6	96.9	-1.4	-1.8	-9.9
Hides Skins & Furskins	1	100.0	100.0	100.0	-	-	-
Oil seeds & oleaginous fruits	1	98.6	98.5	97.9	-0.1	-0.6	-2.7
Crude rubber	6	98.9	99.1	94.0	0.1	-5.1	-9.1
Cork & wood	2	95.9	94.0	93.1	-2.0	-1.0	-11.8
Textile Fibres	3	99.8	98.7	97.8	-1.1	-0.9	-1.0
Crude fertilizers & minerals	20	98.7	97.8	97.8	-0.9	-	-3.2
Metalliferous ores & metal scrap	16	102.9	99.6	94.9	-3.2	-4.8	-22.8
Crude animal & vegetable materials nes	9	100.0	99.2	99.7	-0.7	0.5	-2.5
Mineral Fuels, Lubricants & Related Materials	2,297	102.4	96.9	97.1	-5.4	0.2	-6.8
Petroleum & products & related materials	2,143	102.5	97.0	97.1	-5.4	0.1	-6.8
Gas	155	101.8	95.6	97.6	-6.1	2.0	-6.5
Animal & Vegetable Oils, Fats & Waxes	70	99.7	98.4	98.1	-1.3	-0.4	-2.9
Fixed vegetable fats & oils	15	95.0	93.4	93.3	-1.6	-0.2	-12.5
Inedible Mixtures Of Animal Or Vegetable Fats Or Oils	54	101.0	99.8	99.4	-1.2	-0.4	-0.1
Chemicals & Chemical Products	874	98.8	97.8	97.7	-1.0	-0.2	-3.5
Organic chemicals	297	97.8	97.5	96.4	-0.4	-1.1	-5.8
Inorganic chemicals	36	94.9	95.6	93.2	0.8	-2.6	-10.7
Dyeing, tanning & colouring materials	23	97.8	96.8	96.7	-1.0	-0.1	-5.7
Medicinal & pharmaceutical products	133	99.4	98.9	101.5	-0.5	2.6	1.4
Essential oils & perfume; toilet cleaning products	143	97.6	97.5	97.3	-0.2	-0.1	-4.1
Plastics in primary forms	99	100.1	95.2	92.9	-5.0	-2.4	-9.8
Plastics in non-primary forms	31	99.5	99.5	98.5	-	-1.0	-1.6
Chemical materials & products nes	111	102.2	100.9	102.5	-1.3	1.6	6.2
Manufactured Goods	512	97.8	97.8	97.2	-	-0.6	-4.8
Leather Manufactures & Dressed Furskins	1	100.3	100.3	99.4	-	-0.8	0.2
Rubber manufactures nes	22	97.1	96.5	101.9	-0.6	5.6	2.3
Cork & Wood Manufactures	10	95.0	93.3	93.1	-1.8	-0.2	-12.1
Paper manufactures	36	98.2	97.0	97.4	-1.2	0.4	-3.3
Textile manufactures	21	98.9	97.7	98.3	-1.2	0.6	-1.5
Non-metal mineral manufactures nes	70	98.9	97.6	97.9	-1.3	0.3	-4.0
Iron & steel	113	95.9	98.1	96.0	2.2	-2.1	-7.1
Non-ferrous metals	105	96.0	96.2	94.3	0.2	-2.0	-10.7
Manufactures of metals nes	133	100.3	99.7	99.5	-0.5	-0.2	-
Machinery & Transport Equipment	4,954	98.7	98.4	97.2	-0.3	-1.3	-5.6
Power-generating machinery & equipment	644	103.5	102.4	102.4	-1.1	-	8.0
Machinery specialized for particular industries	324	100.2	100.5	100.2	0.4	-0.3	-0.6
Metal working machinery	15	100.3	100.5	93.0	0.3	-7.5	-12.7
General industrial machinery	308	98.2	97.4	96.8	-0.8	-0.5	-4.9
Office machines & data-processing machines	368	95.5	97.8	96.8	2.4	-0.9	-2.9
Telecommunication apparatus	412	106.9	106.9	102.4	-	-4.2	15.4
Electrical machinery apparatus nes, electrical parts	2,765	96.7	96.2	94.8	-0.5	-1.4	-12.0
Road vehicles	117	100.4	100.1	101.2	-0.3	1.1	-0.7
Miscellaneous Manufactured Articles	872	98.9	98.8	98.3	-0.1	-0.5	-1.5
Prefab building, sanitary plumbing, lighting nes	12	98.4	98.8	98.4	0.4	-0.5	-0.8
Furniture, bedding, mattresses, cushions & others	26	98.0	98.0	97.5	-0.1	-0.4	-5.2
Travel goods, handbags & similar containers	66	99.6	99.6	100.9	-	1.3	0.9
Articles of apparel & clothing accessories	63	90.5	87.2	88.0	-3.6	0.9	-15.6
Footwear	25	100.4	99.7	99.5	-0.6	-0.3	0.1
Professional scientific & controlling instruments	256	98.2	97.2	96.1	-1.0	-1.1	-5.0
Photographic & optical goods nes; watches & clocks	104	100.8	101.9	99.2	1.1	-2.6	1.6
Miscellaneous manufactured articles nes	319	100.3	101.2	101.3	0.9	0.1	2.9

Table 2 Export Price Index

January 2024

Commodity section / division	Weights	Index (2023=100)			% Change		
					Dec 2023	Jan 2024	Jan 2024
		Nov 2023	Dec 2023	Jan 2024	Nov 2023	Dec 2023	Jan 2023
<b>All Items</b>	<b>10,000</b>	<b>98.9</b>	<b>97.3</b>	<b>96.4</b>	<b>-1.6</b>	<b>-1.0</b>	<b>-5.6</b>
<b>Non-oil Items</b>	<b>8,026</b>	<b>98.5</b>	<b>97.5</b>	<b>97.0</b>	<b>-1.1</b>	<b>-0.5</b>	<b>-5.2</b>
Food & Live Animals	214	101.1	99.1	99.7	-1.9	0.6	1.7
Dairy products & birds' eggs	5	100.5	100.0	99.1	-0.4	-0.9	-2.5
Fish seafood & preparations	6	99.3	99.2	100.3	-0.2	1.2	-0.4
Cereals & cereal preparations	8	97.9	97.5	96.7	-0.4	-0.9	-5.0
Vegetables & fruit	5	99.4	99.4	102.3	-	2.9	3.3
Sugar, sugar preparations & honey	3	108.2	107.0	97.8	-1.0	-8.7	10.5
Coffee, tea, cocoa, spices & manufactures	25	106.6	106.4	104.1	-0.1	-2.2	10.7
Animal feeding stuff (excl unmilled cereals)	7	98.2	97.1	94.2	-1.2	-2.9	-5.1
Miscellaneous food preparations	154	100.5	97.9	99.3	-2.5	1.4	1.0
Beverages & Tobacco	90	98.0	98.0	102.4	0.1	4.5	1.9
Beverages	77	97.4	97.7	102.2	0.3	4.6	1.0
Tobacco & manufactures	14	101.2	100.0	103.6	-1.2	3.6	7.7
Crude Materials (excl fuels)	62	100.0	99.8	98.5	-0.2	-1.3	-8.5
Crude rubber	21	98.8	98.2	97.7	-0.6	-0.5	-4.1
Pulp and waste paper	9	95.9	94.2	98.7	-1.8	4.8	-17.3
Metalliferous ores & metal scrap	30	101.8	102.3	98.5	0.5	-3.7	-9.9
Crude animal & vegetable materials nes	3	101.2	101.0	102.8	-0.2	1.8	5.0
Mineral Fuels, Lubricants & Related Materials	1,974	100.5	96.8	94.1	-3.7	-2.8	-7.4
Petroleum & products & related materials	1,974	100.5	96.8	94.1	-3.7	-2.8	-7.4
Animal & Vegetable Oils, Fats & Waxes	5	102.4	101.4	100.3	-0.9	-1.1	-0.7
Fixed vegetable fats & oils	4	103.5	103.2	103.0	-0.3	-0.2	3.8
Inedible Mixtures Of Animal Or Vegetable Fats Or Oils	2	100.1	98.0	95.2	-2.1	-2.9	-9.2
Chemicals & Chemical Products	1,297	98.6	97.1	96.1	-1.6	-0.9	-3.7
Organic chemicals	339	99.2	98.3	96.2	-0.9	-2.2	-2.7
Inorganic chemicals	14	93.4	94.8	90.0	1.5	-5.0	-19.1
Dyeing, tanning & colouring materials	25	99.0	97.4	98.9	-1.5	1.5	-0.9
Medicinal & pharmaceutical products	296	96.7	94.3	92.5	-2.5	-1.9	-7.7
Essential oils & perfume; toilet cleaning products	233	101.3	100.1	100.1	-1.2	-	2.0
Plastics in primary forms	232	98.3	95.9	95.8	-2.5	-0.1	-4.7
Plastics in non-primary forms	24	100.4	99.5	99.7	-0.9	0.2	1.3
Chemical materials & products nes	133	97.3	96.4	97.3	-0.9	0.9	-4.4
Manufactured Goods	277	98.0	97.7	96.5	-0.3	-1.2	-4.0
Leather Manufactures & Dressed Furskins	3	99.6	99.6	98.8	-	-0.8	-0.9
Rubber manufactures nes	20	102.7	101.9	104.1	-0.7	2.1	7.3
Paper manufactures	35	99.3	99.4	99.6	-	0.3	-0.3
Textile manufactures	14	100.1	99.9	97.5	-0.2	-2.3	-2.7
Non-metal mineral manufactures nes	18	101.7	101.9	99.1	0.3	-2.8	2.3
Iron & steel	56	91.6	92.1	91.1	0.6	-1.1	-10.4
Non-ferrous metals	59	96.1	95.0	92.8	-1.1	-2.3	-11.4
Manufactures of metals nes	73	101.1	100.7	99.1	-0.3	-1.6	0.7
Machinery & Transport Equipment	5,185	98.5	97.1	96.5	-1.4	-0.6	-6.6
Power-generating machinery & equipment	461	101.9	100.9	100.9	-0.9	-	0.7
Machinery specialized for particular industries	650	99.4	98.9	104.3	-0.6	5.5	8.4
Metal working machinery	17	100.7	100.0	100.0	-0.7	-0.1	1.1
General industrial machinery	207	100.0	98.6	99.0	-1.4	0.5	0.9
Office machines & data-processing machines	343	101.4	101.0	97.3	-0.4	-3.7	-0.4
Telecommunication apparatus	426	97.0	96.9	95.0	-0.2	-1.9	-7.1
Electrical machinery apparatus nes, electrical parts	3,007	97.6	95.6	94.0	-2.0	-1.6	-11.8
Road vehicles	73	100.5	100.3	100.0	-0.2	-0.3	0.7
Miscellaneous Manufactured Articles	895	97.8	99.5	99.5	1.7	0.1	-1.3
Prefab building, sanitary plumbing, lighting nes	3	99.8	99.8	97.1	-	-2.8	7.5
Furniture, bedding, mattresses, cushions & others	6	100.8	100.8	100.8	-	-	4.7
Travel goods, handbags & similar containers	41	96.1	97.1	96.7	1.0	-0.4	-9.3
Articles of apparel & clothing accessories	32	86.3	90.3	88.6	4.6	-1.8	-15.6
Footwear	18	106.3	110.4	110.6	3.9	0.2	15.9
Professional scientific & controlling instruments	400	97.9	100.5	101.3	2.7	0.8	2.1
Photographic & optical goods nes; watches & clocks	85	99.4	99.9	99.4	0.5	-0.5	-0.7
Miscellaneous manufactured articles nes	310	98.1	98.6	98.2	0.5	-0.4	-4.2

Figures may not sum to total due to rounding.

**Table 3 Import Price Index**

Section	All Items	Non-oil Items	Food & Live Animals	Beverages & Tobacco	Crude Materials	Mineral Fuels	Animal & Vegetable Oils, Fats & Waxes	Chemicals & Chemical Products	Manufactured Goods	Machinery & Transport Equipment	Misc. Manufactured Articles
Weights	<b>10,000</b>	<b>7,703</b>	254	110	58	2,297	70	874	512	4,954	872
<b>Index (2023=100)</b>											
2023	<b>100.0</b>	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2023											
Jan	<b>102.6</b>	<b>102.2</b>	99.3	97.4	107.5	104.2	101.0	101.2	102.2	102.9	99.8
Feb	<b>102.6</b>	<b>102.1</b>	99.3	97.4	107.3	104.2	101.0	101.3	102.2	102.8	99.8
Mar	<b>100.6</b>	<b>101.0</b>	100.3	98.6	105.9	99.4	101.3	101.4	101.3	100.9	100.5
Apr	<b>100.7</b>	<b>101.3</b>	100.2	99.6	98.5	98.8	98.1	101.1	101.6	101.5	101.2
May	<b>99.4</b>	<b>100.8</b>	99.8	100.5	99.4	94.6	97.6	100.4	101.7	100.9	101.4
Jun	<b>97.8</b>	<b>99.4</b>	100.2	100.9	95.8	92.3	101.0	99.9	100.3	98.9	101.0
Jul	<b>97.8</b>	<b>98.6</b>	100.2	101.4	97.8	95.2	100.0	98.3	99.5	98.2	100.1
Aug	<b>99.4</b>	<b>98.9</b>	101.0	101.4	97.7	101.4	101.7	98.9	98.8	98.6	99.4
Sep	<b>101.0</b>	<b>99.4</b>	100.6	101.0	95.3	106.4	100.5	100.4	98.4	99.2	99.7
Oct	<b>100.3</b>	<b>99.1</b>	100.2	100.6	96.0	104.3	99.8	100.5	98.3	98.9	99.3
Nov	<b>99.6</b>	<b>98.8</b>	99.1	100.7	100.1	102.4	99.7	98.8	97.8	98.7	98.9
Dec	<b>98.1</b>	<b>98.5</b>	99.8	100.5	98.6	96.9	98.4	97.8	97.8	98.4	98.8
2024											
Jan	<b>97.4</b>	<b>97.5</b>	100.8	97.4	96.9	97.1	98.1	97.7	97.2	97.2	98.3
<b>Percentage Change over same period of previous year (%)</b>											
2024	-	-	-	-	-	-	-	-	-	-	-
2023											
Jan	<b>3.4</b>	<b>4.0</b>	3.3	7.8	12.5	2.3	-14.9	0.1	-0.8	5.7	1.7
Feb	-	<b>3.5</b>	3.2	7.8	11.8	-7.5	-19.1	-0.1	-1.2	5.2	1.2
Mar	<b>-8.3</b>	<b>1.7</b>	3.2	9.7	9.2	-27.0	-24.6	-1.5	-3.8	3.2	0.5
Apr	<b>-10.2</b>	<b>0.9</b>	2.0	11.0	1.4	-30.3	-29.8	-2.1	-4.7	2.2	0.8
May	<b>-12.9</b>	<b>-0.5</b>	0.2	12.0	0.7	-35.4	-32.3	-4.8	-5.0	0.6	0.8
Jun	<b>-13.2</b>	<b>-1.8</b>	0.5	12.4	-2.2	-34.8	-28.0	-5.2	-5.7	-1.2	0.7
Jul	<b>-9.1</b>	<b>-2.8</b>	-0.9	13.7	-0.3	-22.8	-22.7	-6.1	-5.7	-2.7	0.5
Aug	<b>-6.2</b>	<b>-2.1</b>	-0.6	14.5	1.4	-14.7	-17.9	-4.6	-5.0	-2.0	0.3
Sep	<b>-2.9</b>	<b>-2.5</b>	-1.5	13.3	-3.8	-2.6	-15.6	-3.0	-5.5	-2.9	-
Oct	<b>-3.2</b>	<b>-3.3</b>	-2.4	12.5	-3.4	-1.9	-14.9	-2.8	-5.9	-4.0	-0.1
Nov	<b>-2.0</b>	<b>-2.3</b>	-2.3	13.0	-0.7	-0.7	-12.9	-3.4	-5.0	-2.6	0.8
Dec	<b>0.3</b>	<b>-1.4</b>	-1.2	12.9	-0.1	4.5	-11.5	-2.7	-3.9	-1.6	1.4
2024											
Jan	<b>-5.1</b>	<b>-4.5</b>	1.5	-	-9.9	-6.8	-2.9	-3.5	-4.8	-5.6	-1.5

**Table 4 Export Price Index**

Section	All Items	Non-oil Items	Food & Live Animals	Beverages & Tobacco	Crude Materials	Mineral Fuels	Animal & Vegetable Oils, Fats & Waxes	Chemicals & Chemical Products	Manufactured Goods	Machinery & Transport Equipment	Misc. Manufactured Articles
Weights	<b>10,000</b>	<b>8,026</b>	214	90	62	1,974	5	1,297	277	5,185	895
<b>Index (2023=100)</b>											
2023	<b>100.0</b>	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2023											
Jan	<b>102.1</b>	<b>102.2</b>	98.0	100.4	107.6	101.6	101.1	99.8	100.5	103.3	100.8
Feb	<b>101.1</b>	<b>101.0</b>	98.0	100.4	102.6	101.6	101.1	100.5	100.3	101.3	100.7
Mar	<b>100.6</b>	<b>101.8</b>	99.6	103.3	102.2	95.7	103.1	102.2	99.9	101.9	101.6
Apr	<b>100.0</b>	<b>100.8</b>	100.5	103.0	100.0	96.9	101.4	101.6	101.0	100.4	101.8
May	<b>98.3</b>	<b>100.5</b>	100.4	99.7	102.9	89.8	96.9	101.2	100.8	100.2	100.9
Jun	<b>97.9</b>	<b>99.9</b>	100.6	99.5	99.2	90.1	95.9	100.3	101.5	99.5	100.6
Jul	<b>97.7</b>	<b>98.1</b>	99.9	100.0	95.5	96.2	93.3	98.3	100.8	97.7	98.7
Aug	<b>101.6</b>	<b>99.7</b>	100.8	99.7	96.3	109.3	97.0	99.5	100.8	99.9	98.7
Sep	<b>102.3</b>	<b>99.4</b>	101.3	98.7	96.6	114.2	103.8	100.5	99.9	99.1	99.1
Oct	<b>102.0</b>	<b>100.7</b>	100.7	99.3	97.2	107.3	102.7	100.3	98.7	101.0	99.8
Nov	<b>98.9</b>	<b>98.5</b>	101.1	98.0	100.0	100.5	102.4	98.6	98.0	98.5	97.8
Dec	<b>97.3</b>	<b>97.5</b>	99.1	98.0	99.8	96.8	101.4	97.1	97.7	97.1	99.5
2024											
Jan	<b>96.4</b>	<b>97.0</b>	99.7	102.4	98.5	94.1	100.3	96.1	96.5	96.5	99.5
<b>Percentage Change over same period of previous year (%)</b>											
2024	-	-	-	-	-	-	-	-	-	-	-
2023											
Jan	<b>0.4</b>	<b>-1.5</b>	-4.2	6.5	-2.6	8.0	-2.2	-5.1	-2.3	-0.5	-1.9
Feb	<b>-1.8</b>	<b>-1.6</b>	-0.9	5.6	-7.9	-2.2	0.9	-4.6	-4.6	-0.5	-1.8
Mar	<b>-8.3</b>	<b>-3.2</b>	-4.6	8.2	-10.0	-23.9	0.4	-6.1	-8.1	-2.2	-2.0
Apr	<b>-11.9</b>	<b>-5.6</b>	-2.6	7.3	-13.6	-29.2	-13.4	-8.3	-7.8	-5.3	-2.5
May	<b>-14.5</b>	<b>-6.6</b>	-0.8	3.5	-13.7	-36.3	-20.2	-9.8	-5.1	-6.4	-3.9
Jun	<b>-15.7</b>	<b>-7.1</b>	-2.5	6.4	-13.2	-38.3	-21.1	-11.5	-3.3	-6.7	-4.5
Jul	<b>-13.7</b>	<b>-8.5</b>	-2.7	6.2	-16.2	-28.3	-22.2	-12.5	-0.4	-8.5	-6.4
Aug	<b>-6.8</b>	<b>-5.4</b>	-2.7	5.3	-17.9	-10.0	-18.6	-9.2	-0.7	-4.8	-4.5
Sep	<b>-4.0</b>	<b>-5.5</b>	-2.9	4.5	-17.9	2.5	-14.8	-8.1	-1.2	-5.2	-5.2
Oct	<b>-3.7</b>	<b>-4.2</b>	-4.1	3.3	-15.7	-1.5	-15.2	-7.0	-1.6	-3.6	-3.4
Nov	<b>-5.1</b>	<b>-4.1</b>	-3.3	0.6	-7.7	-8.2	-13.4	-6.6	-2.2	-3.4	-4.3
Dec	<b>-2.7</b>	<b>-2.9</b>	-2.1	6.1	-5.5	-2.1	-8.8	-5.6	-3.1	-2.7	-0.2
2024											
Jan	<b>-5.6</b>	<b>-5.2</b>	1.7	1.9	-8.5	-7.4	-0.7	-3.7	-4.0	-6.6	-1.3

**NOTATIONS**

nes not elsewhere specified  
- nil or negligible

**NOTES**

The Import and Export Price Indices report contains statistics that are the most recent available at the time of its preparation.

Some statistics, particularly those for the most recent time periods, are provisional and may be subject to revision in later issues.

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