



# Services Producer Price Indices

Fourth Quarter 2025

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## SERVICES PRODUCER PRICE INDICES FOURTH QUARTER 2025

The Department of Statistics (DOS) compiles a suite of Services Producer Price Indices (SPPIs) to measure the changes in the average prices of services produced by establishments, for selected industries of the Singapore economy. These are prices that reflect the amount received by a service producer exclusive of any taxes. The SPPIs facilitate the analysis of macro-economic conditions and monitoring of price movements in the services sector. In addition, the SPPIs are used as price deflators in national accounts to estimate the real growth of the services sector in the Singapore economy.

Click to view more information about the indices:

	<a href="#"><u>Accounting Services (ASPI)</u></a>
	<a href="#"><u>Cargo Handling (CHPI)</u></a>
	<a href="#"><u>Computer Consultancy &amp; Information Services (CISPI)</u></a>
	<a href="#"><u>Freight Forwarding (FFPI)</u></a>
	<a href="#"><u>Postal &amp; Courier (PCPI)</u></a>
	<a href="#"><u>Sea Freight Transport (SFTPI)</u></a>
	<a href="#"><u>Telecommunications Services (TSPI)</u></a>
	<a href="#"><u>Warehousing &amp; Storage (WSPI)</u></a>

[Table 1–1 to 1–8: Quarterly Services Producer Price Indices](#)

[Table 2: Annual Services Producer Price Indices](#)

[Explanatory Notes](#)

## SERVICES PRODUCER PRICE INDICES, FOURTH QUARTER 2025



### ACCOUNTING SERVICES PRICE INDEX

#### Overall Index, Percentage Change

	Quarter-on-Quarter 4Q 2025 / 3Q 2025	Year-on-Year 4Q 2025 / 4Q 2024	Annual 2025 / 2024
 Accounting Services	▲ 0.2%	▼ -0.6%	▲ 0.5%

#### Sub-Indices, Percentage Change

 Accounting & Auditing	▲ 0.2%	▼ -0.9%	▲ 0.4%
 Book-keeping	▲ 0.7%	▲ 1.8%	▲ 1.4%

#### Quarter-on-quarter

The ASPI rose 0.2% in 4Q 2025, continuing the 0.1% increase recorded in 3Q 2025. This increase was primarily driven by growth in the Accounting & Auditing and Book-keeping sub-indices of 0.2% and 0.7% respectively.

#### Year-on-year

On a year-on-year basis, the ASPI fell 0.6% in 4Q 2025, extending the downward trend from the 0.9% decrease recorded in 3Q 2025. This decline was driven by a 0.9% drop in the Accounting & Auditing sub-index due to its larger weight share in the ASPI, which was partially offset by a 1.8% rise in the Book-keeping sub-index.

#### Annual

The ASPI continued its upward trajectory in 2025, recording a 0.5% increase following the substantial 6.3% growth seen in 2024. This modest rise was due to positive performance across key components, with the Accounting & Auditing sub-index and the Book-keeping sub-index growing by 0.4% and 1.4% respectively.

## SERVICES PRODUCER PRICE INDICES, FOURTH QUARTER 2025



### CARGO HANDLING PRICE INDEX

#### Overall Index, Percentage Change

	Quarter-on-Quarter 4Q 2025 / 3Q 2025	Year-on-Year 4Q 2025 / 4Q 2024	Annual 2025 / 2024
 Cargo Handling	— 0.0%	▲ 1.1%	▲ 0.1%

#### Sub-Indices, Percentage Change

 Container Depot Services	— 0.0%	▲ 0.9%	▲ 1.4%
 Crane Services	— 0.0%	▲ 0.1%	▼ -2.2%
 Stevedoring Services	— 0.0%	▲ 2.6%	▲ 2.0%

#### Quarter-on-quarter

The CHPI was unchanged in 4Q 2025, compared to the 0.2% growth in 3Q 2025. Similarly, all sub-indices registered flat growth during this period.

#### Year-on-year

Year-on-year growth in the CHPI moderated to 1.1% in 4Q 2025, after the 1.3% rise recorded in 3Q 2025. The Stevedoring Services and Container Depot Services sub-indices were the main contributors to the index's growth, rising 2.6% and 0.9% respectively.

#### Annual

The CHPI marginally increased 0.1% in 2025, compared to flat growth in 2024. The gains in the Container Depot Services (1.4%) and Stevedoring Services (2.0%) sub-indices were moderated by the fall in the Crane Services sub-index (-2.2%).

## SERVICES PRODUCER PRICE INDICES, FOURTH QUARTER 2025



### COMPUTER CONSULTANCY & INFORMATION SERVICES PRICE INDEX

#### Overall Index, Percentage Change

	Quarter-on-Quarter 4Q 2025 / 3Q 2025	Year-on-Year 4Q 2025 / 4Q 2024	Annual 2025 / 2024
 <b>Computer Consultancy &amp; Information Services</b>	▲ 0.3%	▲ 1.1%	▲ 2.0%

#### Sub-Indices, Percentage Change

 <b>Computer Programming &amp; Consultancy</b>	▲ 0.3%	▲ 1.7%	▲ 1.8%
 <b>Information Services &amp; Online Marketplace</b>	▲ 0.1%	▲ 0.3%	▲ 2.5%

#### Quarter-on-quarter

The CISPI grew by 0.3% in 4Q 2025 over the last quarter, reversing the dip seen in 3Q 2025. The Computer Programming & Consultancy and Information Services & Online Marketplace sub-indices rose 0.3% and 0.1% respectively. The rise in the Computer Programming & Consultancy sub-index was mainly due to higher charges for more highly weighted application development and integration activities. The rise in the Information Services & Online Marketplace sub-index was due to higher fees for data analytics, processing and related activities as well as hosting services by data centres and cloud service providers, which was slightly moderated by lower fees for online marketplace services.

#### Year-on-year

On a year-on-year basis, the CISPI increased 1.1% in 4Q 2025, due to higher charges for both Computer Programming & Consultancy and Information Services & Online Marketplace services.

#### Annual

The CISPI went up 2.0% in 2025 due to an overall increase in both the Computer Programming & Consultancy and Information Services & Online Marketplace sub-indices of 1.8% and 2.5% respectively.

## SERVICES PRODUCER PRICE INDICES, FOURTH QUARTER 2025



### FREIGHT FORWARDING PRICE INDEX

#### Overall Index, Percentage Change

	Quarter-on-Quarter 4Q 2025 / 3Q 2025	Year-on-Year 4Q 2025 / 4Q 2024	Annual 2025 / 2024
 Freight Forwarding	▲ 0.5%	▼ -4.6%	▼ -1.7%

#### Sub-Indices, Percentage Change

 Sea Freight Forwarding	▲ 1.4%	▼ -5.1%	▼ -3.5%
 Air Freight Forwarding	▼ -0.5%	▼ -4.7%	▲ 0.5%
 Land Freight Forwarding	▲ 0.2%	▼ -0.8%	▼ -0.7%

#### Quarter-on-quarter

The FFPI grew by 0.5% in 4Q 2025, marking a reversal from the decline seen in the earlier quarters of 2025. This was driven by increases in the Sea Freight Forwarding (1.4%) and Land Freight Forwarding (0.2%) sub-indices, with the fall in the Air Freight Forwarding sub-index (-0.5%) tempering overall index growth.

#### Year-on-year

On a year-on-year basis, the FFPI decreased 4.6% in 4Q 2025, extending the 6.0% decline in 3Q 2025. The decline was evident across all sub-indices, with the Sea Freight Forwarding (-5.1%) and Air Freight Forwarding (-4.7%) sub-indices contributing most significantly to the overall decline.

#### Annual

The FFPI fell 1.7% in 2025, reversing the 0.4% increase in 2024. This was reflected by declines in the Sea Freight Forwarding (-3.5%) and Land Freight Forwarding (-0.7%) sub-indices, outpacing the upward movement in the Air Freight Forwarding (0.5%) sub-index.

## SERVICES PRODUCER PRICE INDICES, FOURTH QUARTER 2025



### POSTAL & COURIER PRICE INDEX

#### Overall Index, Percentage Change

	Quarter-on-Quarter 4Q 2025 / 3Q 2025	Year-on-Year 4Q 2025 / 4Q 2024	Annual 2025 / 2024
 Postal & Courier	▼ -0.5%	▲ 3.4%	▲ 1.2%

#### Sub-Indices, Percentage Change

 Local Postal & Courier	▲ 0.1%	▲ 3.5%	▲ 1.6%
 International Postal & Courier	▼ -0.6%	▲ 3.4%	▲ 1.1%

#### Quarter-on-quarter

The PCPI fell 0.5% in 4Q 2025, reversing the 1.2% gain in 3Q 2025. This was driven by a 0.6% decrease in the International Postal & Courier sub-index, which outweighed the 0.1% rise in the Local Postal & Courier sub-index.

#### Year-on-year

On a year-on-year basis, the PCPI rose 3.4% in 4Q 2025, continuing the 3.0% increase in the previous quarter. This increase was attributed to the 3.5% and 3.4% gains in the Local Postal & Courier and International Postal & Courier sub-indices respectively.

#### Annual

The PCPI extended its gains from 2024, rising 1.2% in 2025. This was driven by increases in both sub-indices, with the Local Postal & Courier sub-index rising 1.6% and the International Postal & Courier sub-index gaining 1.1%.

## SERVICES PRODUCER PRICE INDICES, FOURTH QUARTER 2025



### SEA FREIGHT TRANSPORT PRICE INDEX

#### Overall Index, Percentage Change

	Sea Freight Transport	Quarter-on-Quarter 4Q 2025 / 3Q 2025		Year-on-Year 4Q 2025 / 4Q 2024		Annual 2025 / 2024	
		▲	4.0%	▼	-8.1%	▼	-12.7%
		▲	4.0%	▼	-8.1%	▼	-12.7%

#### Sub-Indices, Percentage Change

	Containerised Freight Transport	▲	0.7%	▼	-16.4%	▼	-14.0%
	Dry Bulk Freight Transport	▲	11.2%	▲	1.4%	▼	-8.8%
	Liquid Bulk & Gas Freight Transport	▼	-0.1%	▼	-7.8%	▼	-14.9%

#### Quarter-on-quarter

The SFTPI rose 4.0% in 4Q 2025 compared to the previous quarter, reversing the 0.4% decline in 3Q 2025. The upturn was mainly driven by a 11.2% surge in the Dry Bulk Freight Transport sub-index. The surge in dry bulk freight rate was part of a broader tightening of global shipping capacity driven by extended transit times and supply chain disruptions<sup>1</sup>.

#### Year-on-year

The SFTPI decreased 8.1% in 4Q 2025 on a year-on-year basis, extending the 20.6% decrease in 3Q 2025. This was due to declines in the Containerised Freight Transport (-16.4%) and Liquid Bulk & Gas Freight Transport (-7.8%) sub-indices.

#### Annual

On an annual basis, the SFTPI declined 12.7% in 2025, sharply reversing the 11.5% increase in the preceding year. This could be attributed to overcapacity of vessels, evolving trade patterns driven by geopolitical tensions, and rerouting of shipping lanes<sup>2,3</sup>.

<sup>1</sup> The Business Times. (2025, December 4). Ship rates spiking 467% marks upended trade across commodities. <https://www.businesstimes.com.sg/international/global/ship-rates-spiking-467-marks-upended-trade-across-commodities>

<sup>2</sup> The Business Times. (2025, August 5). Asia-US sea freight rates set to extend declines amid tariff chaos. <https://www.businesstimes.com.sg/international/global/asia-us-sea-freight-rates-set-extend-declines-amid-tariff-chaos>

<sup>3</sup> UNCTAD. (2025, September 24) Maritime trade under pressure – growth set to stall in 2025. <https://unctad.org/news/maritime-trade-under-pressure-growth-set-stall-2025>

## SERVICES PRODUCER PRICE INDICES, FOURTH QUARTER 2025



### TELECOMMUNICATIONS SERVICES PRICE INDEX

#### Overall Index, Percentage Change

	Telecommunications Services	Quarter-on-Quarter		Year-on-Year	Annual
		4Q 2025 / 3Q 2025		4Q 2025 / 4Q 2024	2025 / 2024
		▲	0.4%	▲	1.5%
		▲	0.4%	▲	0.7%

#### Sub-Indices, Percentage Change

	Wired & Wireless Telecommunications Services	▲	1.6%	▲	8.2%	▲	6.2%
	Internet Access Providers & Other Telecommunications Services	▼	-0.4%	▼	-3.0%	▼	-3.0%

#### Quarter-on-quarter

The TSPI increased 0.4% in 4Q 2025, after remaining unchanged in 3Q2025. This was attributed to the increase in the Wired & Wireless Telecommunication Services sub-index (1.6%) which was partially offset by the decrease in the Internet Access Providers sub-index (0.4%).

#### Year-on-year

On a year-on-year comparison, the TSPI rose 1.5% in 4Q 2025. This increase was attributed to the rise in the Wired & Wireless Telecommunications Services sub-index (8.2%) and tempered by the decline in the Internet Access Providers sub-index (-3.0%).

#### Annual

The TSPI increased 0.7% in 2025, as the increase in the Wired & Wireless Telecommunications Services sub-index (6.2%) was partially offset by the decline in the Internet Access Providers sub-index (-3.0%).

## SERVICES PRODUCER PRICE INDICES, FOURTH QUARTER 2025



### WAREHOUSING & STORAGE PRICE INDEX

#### Overall Index, Percentage Change



**Warehousing & Storage**

**Quarter-on-Quarter**  
4Q 2025 / 3Q 2025

▲ 0.2%

**Year-on-Year**  
4Q 2025 / 4Q 2024

▲ 3.6%

**Annual**  
2025 / 2024

▲ 4.3%

#### Sub-Indices, Percentage Change



**General & Refrigerated Warehousing**

▲ 0.4%

▲ 0.7%

▲ 2.0%



**Dangerous Goods Storage**

▬ 0.0%

▲ 7.3%

▲ 7.2%

#### Quarter-on-quarter

The WSPI marginally rose 0.2% in 4Q 2025, following a 0.6% increase in 3Q 2025. This growth was driven mainly by the General & Refrigerated Warehousing sub-index (0.4%).

#### Year-on-year

The WSPI increased 3.6% year-on-year in 4Q 2025, moderating from a 4.8% rise in 3Q 2025. This increase was primarily driven by the Dangerous Goods Storage sub-index's 7.3% growth, alongside a more tempered 0.7% rise in the General & Refrigerated Warehousing sub-index.

#### Annual

The WSPI grew by 4.3% in 2025 following the 3.7% increase in 2024, maintaining its upward trajectory and recording the largest annual gain in recent years. The increase largely stemmed from the Dangerous Goods Storage sub-index (7.2%), complemented by contributions from the General & Refrigerated Warehousing sub-index (2.0%).

**Table 1–1: Quarterly Accounting Services Price Index**

<b>ACCOUNTING SERVICES PRICE INDEX (2022=100)</b>																		
<b>Price Index</b>	<b>Weights</b>	<b>2021</b>	<b>2022</b>				<b>2023</b>				<b>2024</b>				<b>2025</b>			
		<b>4Q</b>	<b>1Q</b>	<b>2Q</b>	<b>3Q</b>	<b>4Q</b>	<b>1Q</b>	<b>2Q</b>	<b>3Q</b>	<b>4Q</b>	<b>1Q</b>	<b>2Q</b>	<b>3Q</b>	<b>4Q</b>	<b>1Q</b>	<b>2Q</b>	<b>3Q</b>	<b>4Q</b>
<b>ACCOUNTING SERVICES</b>	<b>10,000</b>	<b>101.1</b>	<b>101.7</b>	<b>101.2</b>	<b>98.6</b>	<b>98.5</b>	<b>102.6</b>	<b>100.6</b>	<b>99.9</b>	<b>103.3</b>	<b>106.2</b>	<b>107.4</b>	<b>109.1</b>	<b>109.0</b>	<b>109.3</b>	<b>108.1</b>	<b>108.1</b>	<b>108.4</b>
Accounting & Auditing	8,955	101.9	101.9	101.4	98.4	98.3	102.4	100.2	99.4	103.2	106.5	107.6	109.5	109.4	109.7	108.3	108.3	108.5
Book-keeping	1,045	97.9	99.7	99.7	100.2	100.5	104.1	104.0	104.0	103.9	104.5	105.1	105.4	105.6	106.0	106.4	106.8	107.6
<b>Quarter-on-Quarter Percentage Change</b>																		
<b>ACCOUNTING SERVICES</b>	<b>10,000</b>	<b>-0.6</b>	<b>0.6</b>	<b>-0.5</b>	<b>-2.5</b>	<b>-0.1</b>	<b>4.1</b>	<b>-2.0</b>	<b>-0.7</b>	<b>3.4</b>	<b>2.9</b>	<b>1.1</b>	<b>1.6</b>	<b>0.0</b>	<b>0.3</b>	<b>-1.1</b>	<b>0.1</b>	<b>0.2</b>
Accounting & Auditing	8,955	-0.4	0.1	-0.6	-2.9	-0.2	4.2	-2.2	-0.8	3.8	3.2	1.1	1.7	-0.1	0.2	-1.3	0.0	0.2
Book-keeping	1,045	1.6	1.8	0.0	0.5	0.3	3.6	-0.1	0.1	-0.2	0.6	0.6	0.2	0.2	0.4	0.3	0.4	0.7
<b>Year-on-Year Percentage Change</b>																		
<b>ACCOUNTING SERVICES</b>	<b>10,000</b>	<b>-0.6</b>	<b>0.6</b>	<b>0.3</b>	<b>-3.1</b>	<b>-2.6</b>	<b>0.9</b>	<b>-0.6</b>	<b>1.3</b>	<b>4.8</b>	<b>3.6</b>	<b>6.8</b>	<b>9.2</b>	<b>5.6</b>	<b>2.9</b>	<b>0.7</b>	<b>-0.9</b>	<b>-0.6</b>
Accounting & Auditing	8,955	-1.3	-0.6	-0.4	-3.8	-3.5	0.5	-1.2	1.0	5.0	4.0	7.4	10.2	6.0	3.1	0.6	-1.1	-0.9
Book-keeping	1,045	4.9	6.2	4.3	4.0	2.7	4.4	4.3	3.8	3.4	0.4	1.1	1.3	1.7	1.5	1.1	1.3	1.8

**Table 1–2: Quarterly Cargo Handling Price Index**

<b>CARGO HANDLING PRICE INDEX (2021=100)</b>																		
Price Index	Weights	2021	2022				2023				2024				2025			
		4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
<b>CARGO HANDLING</b>	<b>10,000</b>	<b>99.6</b>	<b>99.6</b>	<b>100.8</b>	<b>101.8</b>	<b>102.8</b>	<b>102.5</b>	<b>102.8</b>	<b>103.0</b>	<b>103.4</b>	<b>103.8</b>	<b>104.0</b>	<b>101.9</b>	<b>102.1</b>	<b>102.4</b>	<b>103.1</b>	<b>103.3</b>	<b>103.3</b>
Container Depot Services	2,536	100.2	100.2	100.2	100.4	100.7	100.3	100.4	100.6	100.6	100.6	100.6	100.6	101.3	102.2	102.2	102.1	102.2
Crane Services	4,347	99.0	99.1	99.7	100.0	100.0	100.0	100.3	100.4	101.3	102.1	102.1	97.4	97.4	97.5	97.5	97.5	97.5
Stevedoring Services	3,117	99.9	99.8	102.8	105.6	108.5	107.6	108.4	108.7	108.7	108.7	109.3	109.3	109.3	109.3	111.6	112.2	112.2
<b>Quarter-on-Quarter Percentage Change</b>																		
<b>CARGO HANDLING</b>	<b>10,000</b>	<b>0.0</b>	<b>0.0</b>	<b>1.2</b>	<b>1.0</b>	<b>1.0</b>	<b>-0.4</b>	<b>0.4</b>	<b>0.2</b>	<b>0.4</b>	<b>0.3</b>	<b>0.2</b>	<b>-2.0</b>	<b>0.2</b>	<b>0.3</b>	<b>0.7</b>	<b>0.2</b>	<b>0.0</b>
Container Depot Services	2,536	0.0	0.0	0.0	0.1	0.4	-0.4	0.0	0.3	0.0	0.0	0.0	-0.1	0.7	1.0	-0.1	0.0	0.0
Crane Services	4,347	0.0	0.1	0.6	0.3	0.0	0.0	0.3	0.1	0.9	0.8	0.0	-4.6	0.1	0.1	0.0	0.0	0.0
Stevedoring Services	3,117	-0.1	-0.1	3.0	2.7	2.7	-0.8	0.7	0.3	0.0	0.0	0.6	0.0	0.0	0.0	2.1	0.5	0.0
<b>Year-on-Year Percentage Change</b>																		
<b>CARGO HANDLING</b>	<b>10,000</b>	<b>-1.0</b>	<b>-1.7</b>	<b>1.3</b>	<b>2.2</b>	<b>3.2</b>	<b>2.8</b>	<b>2.0</b>	<b>1.2</b>	<b>0.6</b>	<b>1.3</b>	<b>1.1</b>	<b>-1.1</b>	<b>-1.3</b>	<b>-1.3</b>	<b>-0.9</b>	<b>1.3</b>	<b>1.1</b>
Container Depot Services	2,536	1.6	0.4	0.4	0.2	0.5	0.2	0.1	0.3	-0.1	0.3	0.3	-0.1	0.6	1.6	1.5	1.5	0.9
Crane Services	4,347	-2.5	-3.8	0.8	1.0	1.0	0.8	0.6	0.4	1.3	2.1	1.8	-3.0	-3.8	-4.5	-4.5	0.2	0.1
Stevedoring Services	3,117	-0.2	-0.2	2.8	5.6	8.6	7.8	5.4	2.9	0.2	1.0	0.9	0.6	0.6	0.6	2.1	2.6	2.6

**Table 1–3: Quarterly Computer Consultancy & Information Services Price Index**

<b>COMPUTER CONSULTANCY &amp; INFORMATION SERVICES PRICE INDEX (2021=100)</b>																		
Price Index	Weights	2021	2022				2023				2024				2025			
		4Q	1Q	2Q	3Q	4Q												
<b>COMPUTER CONSULTANCY &amp; INFO SERVICES</b>	<b>10,000</b>	<b>100.6</b>	<b>100.9</b>	<b>102.6</b>	<b>103.2</b>	<b>102.6</b>	<b>101.1</b>	<b>102.1</b>	<b>102.6</b>	<b>102.7</b>	<b>102.3</b>	<b>103.5</b>	<b>103.7</b>	<b>104.7</b>	<b>105.5</b>	<b>105.7</b>	<b>105.6</b>	<b>105.9</b>
Computer Programming & Consultancy	6,146	101.0	101.7	104.0	104.7	103.4	101.4	102.9	103.1	103.3	103.4	105.1	104.7	104.9	106.1	106.5	106.3	106.7
Information Services & Online Marketplace	3,854	100.1	99.7	100.3	100.7	101.2	100.7	100.6	101.8	101.8	100.6	101.0	102.2	104.3	104.6	104.5	104.5	104.6
<b>Quarter-on-Quarter Percentage Change</b>																		
<b>COMPUTER CONSULTANCY &amp; INFO SERVICES</b>	<b>10,000</b>	<b>0.3</b>	<b>0.3</b>	<b>1.6</b>	<b>0.6</b>	<b>-0.6</b>	<b>-1.4</b>	<b>0.9</b>	<b>0.5</b>	<b>0.1</b>	<b>-0.3</b>	<b>1.2</b>	<b>0.2</b>	<b>0.9</b>	<b>0.8</b>	<b>0.2</b>	<b>-0.1</b>	<b>0.3</b>
Computer Programming & Consultancy	6,146	0.3	0.7	2.3	0.7	-1.2	-2.0	1.6	0.1	0.2	0.2	1.6	-0.4	0.2	1.1	0.4	-0.2	0.3
Information Services & Online Marketplace	3,854	0.3	-0.4	0.6	0.4	0.5	-0.5	-0.1	1.1	0.0	-1.1	0.4	1.1	2.1	0.2	0.0	0.0	0.1
<b>Year-on-Year Percentage Change</b>																		
<b>COMPUTER CONSULTANCY &amp; INFO SERVICES</b>	<b>10,000</b>	<b>0.9</b>	<b>1.9</b>	<b>2.6</b>	<b>2.8</b>	<b>1.9</b>	<b>0.2</b>	<b>-0.5</b>	<b>-0.6</b>	<b>0.1</b>	<b>1.2</b>	<b>1.4</b>	<b>1.1</b>	<b>2.0</b>	<b>3.1</b>	<b>2.1</b>	<b>1.8</b>	<b>1.1</b>
Computer Programming & Consultancy	6,146	1.4	3.0	4.4	4.0	2.4	-0.4	-1.0	-1.5	-0.1	2.0	2.1	1.5	1.6	2.6	1.4	1.6	1.7
Information Services & Online Marketplace	3,854	-0.8	0.2	-0.4	0.9	1.2	1.1	0.3	1.0	0.5	-0.1	0.4	0.4	2.5	3.9	3.4	2.3	0.3

**Table 1–4: Quarterly Freight Forwarding Price Index**

<b>FREIGHT FORWARDING PRICE INDEX (2022=100)</b>																		
<b>Price Index</b>	<b>Weights</b>	<b>2021</b>	<b>2022</b>				<b>2023</b>				<b>2024</b>				<b>2025</b>			
		<b>4Q</b>	<b>1Q</b>	<b>2Q</b>	<b>3Q</b>	<b>4Q</b>	<b>1Q</b>	<b>2Q</b>	<b>3Q</b>	<b>4Q</b>	<b>1Q</b>	<b>2Q</b>	<b>3Q</b>	<b>4Q</b>	<b>1Q</b>	<b>2Q</b>	<b>3Q</b>	<b>4Q</b>
<b>FREIGHT FORWARDING</b>	<b>10,000</b>	<b>97.7</b>	<b>101.3</b>	<b>103.0</b>	<b>102.1</b>	<b>93.7</b>	<b>87.2</b>	<b>82.8</b>	<b>79.2</b>	<b>78.4</b>	<b>76.5</b>	<b>82.5</b>	<b>85.3</b>	<b>84.5</b>	<b>82.0</b>	<b>80.7</b>	<b>80.1</b>	<b>80.6</b>
Sea Freight Forwarding	5,450	96.7	103.6	105.2	101.6	89.7	80.9	77.8	73.9	73.2	70.0	80.8	82.9	79.8	77.1	75.0	74.6	75.7
Air Freight Forwarding	4,138	99.1	99.2	101.6	101.5	97.6	91.2	83.5	79.9	78.9	78.6	79.0	82.9	85.0	82.4	82.1	81.4	81.0
Land Freight Forwarding	412	99.1	91.2	87.9	113.8	107.2	129.3	141.1	142.2	142.2	142.0	141.5	140.8	141.1	141.4	140.5	139.7	139.9
<b>Quarter-on-Quarter Percentage Change</b>																		
<b>FREIGHT FORWARDING</b>	<b>10,000</b>	<b>10.0</b>	<b>3.7</b>	<b>1.7</b>	<b>-0.9</b>	<b>-8.2</b>	<b>-7.0</b>	<b>-5.0</b>	<b>-4.4</b>	<b>-1.0</b>	<b>-2.4</b>	<b>7.8</b>	<b>3.3</b>	<b>-0.9</b>	<b>-2.9</b>	<b>-1.6</b>	<b>-0.7</b>	<b>0.5</b>
Sea Freight Forwarding	5,450	15.7	7.1	1.5	-3.4	-11.7	-9.8	-3.9	-5.0	-0.9	-4.3	15.3	2.6	-3.7	-3.3	-2.7	-0.5	1.4
Air Freight Forwarding	4,138	2.9	0.1	2.4	-0.1	-3.8	-6.6	-8.4	-4.4	-1.2	-0.4	0.5	4.9	2.6	-3.0	-0.4	-0.9	-0.5
Land Freight Forwarding	412	0.4	-8.0	-3.6	29.5	-5.8	20.7	9.1	0.7	0.0	-0.1	-0.4	-0.5	0.2	0.2	-0.7	-0.6	0.2
<b>Year-on-Year Percentage Change</b>																		
<b>FREIGHT FORWARDING</b>	<b>10,000</b>	<b>24.0</b>	<b>26.8</b>	<b>27.2</b>	<b>14.9</b>	<b>-4.1</b>	<b>-14.0</b>	<b>-19.6</b>	<b>-22.4</b>	<b>-16.3</b>	<b>-12.2</b>	<b>-0.3</b>	<b>7.7</b>	<b>7.7</b>	<b>7.1</b>	<b>-2.3</b>	<b>-6.0</b>	<b>-4.6</b>
Sea Freight Forwarding	5,450	44.5	42.6	39.6	21.5	-7.3	-21.9	-26.0	-27.3	-18.4	-13.5	3.8	12.2	9.0	10.2	-7.1	-9.9	-5.1
Air Freight Forwarding	4,138	3.5	10.6	15.0	5.5	-1.5	-8.1	-17.8	-21.3	-19.1	-13.8	-5.5	3.7	7.7	4.9	4.0	-1.8	-4.7
Land Freight Forwarding	412	0.5	-6.8	-10.2	15.2	8.2	41.8	60.6	25.0	32.7	9.8	0.3	-0.9	-0.8	-0.4	-0.7	-0.8	-0.8

**Table 1–5: Quarterly Postal & Courier Price Index**

POSTAL & COURIER PRICE INDEX (2023=100)																		
Price Index	Weights	2021	2022				2023				2024				2025			
		4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
<b>POSTAL &amp; COURIER</b>	<b>10,000</b>	-	-	-	-	-	101.7	98.3	98.2	<b>101.8</b>	<b>103.5</b>	<b>102.5</b>	<b>99.8</b>	<b>99.0</b>	<b>102.7</b>	<b>101.6</b>	<b>102.8</b>	<b>102.3</b>
Local Postal & Courier	1,376	-	-	-	-	-	97.5	97.9	99.1	105.5	106.2	104.1	102.7	103.4	103.5	105.7	106.9	107.0
International Postal & Courier	8,624	-	-	-	-	-	102.4	98.4	98.0	101.2	103.1	102.2	99.3	98.3	102.6	100.9	102.2	101.6
Quarter-on-Quarter Percentage Change																		
<b>POSTAL &amp; COURIER</b>	<b>10,000</b>	-	-	-	-	-	-	-3.3	-0.1	3.7	<b>1.6</b>	<b>-1.0</b>	<b>-2.6</b>	<b>-0.8</b>	<b>3.8</b>	<b>-1.1</b>	<b>1.2</b>	<b>-0.5</b>
Local Postal & Courier	1,376	-	-	-	-	-	-	0.3	1.3	6.5	0.7	-2.0	-1.4	0.7	0.2	2.1	1.1	0.1
International Postal & Courier	8,624	-	-	-	-	-	-	-3.9	-0.4	3.3	1.8	-0.8	-2.9	-1.1	4.4	-1.6	1.2	-0.6
Year-on-Year Percentage Change																		
<b>POSTAL &amp; COURIER</b>	<b>10,000</b>	-	-	-	-	-	-	-	-	-	1.8	4.3	1.6	<b>-2.8</b>	<b>-0.7</b>	<b>-0.9</b>	<b>3.0</b>	<b>3.4</b>
Local Postal & Courier	1,376	-	-	-	-	-	-	-	-	-	8.9	6.4	3.6	-2.0	-2.5	1.6	4.1	3.5
International Postal & Courier	8,624	-	-	-	-	-	-	-	-	-	0.7	3.9	1.3	-3.0	-0.4	-1.3	2.9	3.4

Note: '-' refer to data are not available

**Table 1–6: Quarterly Sea Freight Transport Price Index**

<b>SEA FREIGHT TRANSPORT PRICE INDEX (2022=100)</b>																		
Price Index	Weights	2021	2022				2023				2024				2025			
		4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
<b>SEA FREIGHT TRANSPORT</b>	<b>10,000</b>	<b>102.2</b>	<b>97.5</b>	<b>103.4</b>	<b>103.9</b>	<b>95.3</b>	<b>80.6</b>	<b>72.9</b>	<b>69.2</b>	<b>71.7</b>	<b>77.9</b>	<b>82.9</b>	<b>88.3</b>	<b>79.3</b>	<b>73.5</b>	<b>70.4</b>	<b>70.1</b>	<b>72.9</b>
Containerised Freight Transport	4,247	106.8	113.9	111.0	100.7	74.4	58.8	56.7	55.4	55.0	64.9	70.5	82.6	71.0	68.6	61.6	58.9	59.3
Dry Bulk Freight Transport	2,944	105.9	96.0	108.7	105.2	90.1	74.4	75.8	74.2	79.0	79.7	88.4	96.4	88.4	75.1	76.5	80.5	89.6
Liquid Bulk & Gas Freight Transport	2,809	88.0	74.1	86.3	107.3	132.2	120.0	94.4	84.9	89.6	95.6	96.0	88.3	82.4	79.1	77.3	76.1	76.0
<b>Quarter-on-Quarter Percentage Change</b>																		
<b>SEA FREIGHT TRANSPORT</b>	<b>10,000</b>	<b>12.3</b>	<b>-4.6</b>	<b>6.1</b>	<b>0.5</b>	<b>-8.3</b>	<b>-15.4</b>	<b>-9.5</b>	<b>-5.1</b>	<b>3.6</b>	<b>8.6</b>	<b>6.4</b>	<b>6.5</b>	<b>-10.1</b>	<b>-7.4</b>	<b>-4.2</b>	<b>-0.4</b>	<b>4.0</b>
Containerised Freight Transport	4,247	12.1	6.6	-2.6	-9.2	-26.1	-21.0	-3.5	-2.3	-0.8	18.1	8.6	17.2	-14.1	-3.4	-10.2	-4.3	0.7
Dry Bulk Freight Transport	2,944	17.4	-9.3	13.2	-3.2	-14.4	-17.4	1.8	-2.1	6.4	1.0	10.9	9.1	-8.3	-14.9	1.8	5.3	11.2
Liquid Bulk & Gas Freight Transport	2,809	5.8	-15.8	16.5	24.3	23.2	-9.3	-21.3	-10.1	5.5	6.8	0.3	-7.9	-6.7	-4.1	-2.3	-1.6	-0.1
<b>Year-on-Year Percentage Change</b>																		
<b>SEA FREIGHT TRANSPORT</b>	<b>10,000</b>	<b>58.3</b>	<b>37.7</b>	<b>29.3</b>	<b>14.2</b>	<b>-6.8</b>	<b>-17.3</b>	<b>-29.5</b>	<b>-33.4</b>	<b>-24.7</b>	<b>-3.3</b>	<b>13.7</b>	<b>27.5</b>	<b>10.6</b>	<b>-5.7</b>	<b>-15.1</b>	<b>-20.6</b>	<b>-8.1</b>
Containerised Freight Transport	4,247	74.4	57.5	40.3	5.7	-30.3	-48.4	-48.9	-45.0	-26.1	10.4	24.2	49.1	29.2	5.6	-12.6	-28.7	-16.4
Dry Bulk Freight Transport	2,944	92.8	55.3	34.6	16.6	-14.9	-22.5	-30.3	-29.5	-12.3	7.2	16.7	29.9	11.9	-5.7	-13.5	-16.4	1.4
Liquid Bulk & Gas Freight Transport	2,809	6.1	-6.1	7.9	29.0	50.2	61.8	9.3	-20.9	-32.3	-20.3	1.7	4.1	-7.9	-17.3	-19.4	-13.9	-7.8

**Table 1–7: Quarterly Telecommunications Services Price Index**

<b>TELECOMMUNICATIONS SERVICES PRICE INDEX (2021=100)</b>																		
<b>Price Index</b>	<b>Weights</b>	<b>2021</b>	<b>2022</b>				<b>2023</b>				<b>2024</b>				<b>2025</b>			
		<b>4Q</b>	<b>1Q</b>	<b>2Q</b>	<b>3Q</b>	<b>4Q</b>	<b>1Q</b>	<b>2Q</b>	<b>3Q</b>	<b>4Q</b>	<b>1Q</b>	<b>2Q</b>	<b>3Q</b>	<b>4Q</b>	<b>1Q</b>	<b>2Q</b>	<b>3Q</b>	<b>4Q</b>
<b>TELECOMMUNICATIONS SERVICES</b>	<b>10,000</b>	<b>99.4</b>	<b>99.6</b>	<b>100.9</b>	<b>100.7</b>	<b>102.6</b>	<b>102.6</b>	<b>102.4</b>	<b>101.4</b>	<b>101.6</b>	<b>102.1</b>	<b>101.0</b>	<b>100.8</b>	<b>100.5</b>	<b>101.8</b>	<b>101.6</b>	<b>101.6</b>	<b>102.1</b>
Wired & Wireless Telecommunications Services	3,976	99.7	99.6	101.5	101.6	102.2	99.6	98.4	98.9	100.3	100.9	100.2	101.4	101.8	104.5	106.4	108.4	110.1
Internet Access Providers & Other Telecommunications Services	6,024	99.2	99.6	100.5	100.2	102.8	104.6	105.0	103.1	102.5	102.9	101.5	100.4	99.7	100.0	98.5	97.2	96.8
<b>Quarter-on-Quarter Percentage Change</b>																		
<b>TELECOMMUNICATIONS SERVICES</b>	<b>10,000</b>	<b>-0.6</b>	<b>0.2</b>	<b>1.3</b>	<b>-0.2</b>	<b>1.8</b>	<b>0.1</b>	<b>-0.2</b>	<b>-1.0</b>	<b>0.2</b>	<b>0.5</b>	<b>-1.1</b>	<b>-0.2</b>	<b>-0.3</b>	<b>1.3</b>	<b>-0.2</b>	<b>0.0</b>	<b>0.4</b>
Wired & Wireless Telecommunications Services	3,976	-0.2	-0.1	1.9	0.1	0.7	-2.5	-1.3	0.5	1.4	0.6	-0.7	1.3	0.3	2.6	1.8	1.9	1.6
Internet Access Providers & Other Telecommunications Services	6,024	-0.9	0.5	0.9	-0.4	2.6	1.8	0.4	-1.9	-0.5	0.4	-1.3	-1.2	-0.7	0.3	-1.6	-1.3	-0.4
<b>Year-on-Year Percentage Change</b>																		
<b>TELECOMMUNICATIONS SERVICES</b>	<b>10,000</b>	<b>-1.8</b>	<b>-0.9</b>	<b>0.8</b>	<b>0.7</b>	<b>3.2</b>	<b>3.0</b>	<b>1.5</b>	<b>0.7</b>	<b>-0.9</b>	<b>-0.5</b>	<b>-1.3</b>	<b>-0.6</b>	<b>-1.1</b>	<b>-0.3</b>	<b>0.6</b>	<b>0.8</b>	<b>1.5</b>
Wired & Wireless Telecommunications Services	3,976	-2.8	-1.2	1.9	1.7	2.5	0.0	-3.1	-2.6	-1.9	1.3	1.8	2.6	1.5	3.5	6.2	6.9	8.2
Internet Access Providers & Other Telecommunications Services	6,024	-0.5	-0.7	0.1	0.1	3.6	5.0	4.5	2.9	-0.2	-1.6	-3.3	-2.6	-2.7	-2.8	-3.0	-3.2	-3.0

**Table 1–8: Quarterly Warehousing & Storage Price Index**

<b>WAREHOUSING &amp; STORAGE PRICE INDEX (2021=100)</b>																		
Price Index	Weights	2021	2022				2023				2024				2025			
		4Q	1Q	2Q	3Q	4Q												
<b>WAREHOUSING &amp; STORAGE</b>	<b>10,000</b>	<b>100.2</b>	<b>100.2</b>	<b>100.4</b>	<b>101.2</b>	<b>101.8</b>	<b>102.9</b>	<b>104.2</b>	<b>105.9</b>	<b>106.4</b>	<b>107.7</b>	<b>107.6</b>	<b>108.9</b>	<b>110.5</b>	<b>111.2</b>	<b>113.5</b>	<b>114.2</b>	<b>114.5</b>
General & Refrigerated Warehousing	5,538	100.1	100.2	100.6	102.3	103.1	103.9	106.0	107.2	107.9	108.4	109.9	112.1	112.9	112.7	112.7	113.2	113.7
Dangerous Goods Storage	4,462	100.3	100.3	100.2	99.7	100.2	101.6	101.9	104.3	104.4	106.7	104.7	104.9	107.5	109.4	114.4	115.3	115.4
<b>Quarter-on-Quarter Percentage Change</b>																		
<b>WAREHOUSING &amp; STORAGE</b>	<b>10,000</b>	<b>0.1</b>	<b>0.0</b>	<b>0.2</b>	<b>0.7</b>	<b>0.6</b>	<b>1.1</b>	<b>1.2</b>	<b>1.7</b>	<b>0.4</b>	<b>1.2</b>	<b>-0.1</b>	<b>1.2</b>	<b>1.5</b>	<b>0.7</b>	<b>2.0</b>	<b>0.6</b>	<b>0.2</b>
General & Refrigerated Warehousing	5,538	0.2	0.1	0.4	1.7	0.8	0.8	2.0	1.1	0.7	0.5	1.3	2.0	0.7	-0.2	0.0	0.5	0.4
Dangerous Goods Storage	4,462	0.1	0.0	-0.1	-0.5	0.5	1.4	0.2	2.4	0.1	2.3	-1.9	0.2	2.5	1.8	4.5	0.8	0.0
<b>Year-on-Year Percentage Change</b>																		
<b>WAREHOUSING &amp; STORAGE</b>	<b>10,000</b>	<b>3.7</b>	<b>0.4</b>	<b>0.6</b>	<b>1.1</b>	<b>1.6</b>	<b>2.6</b>	<b>3.7</b>	<b>4.7</b>	<b>4.4</b>	<b>4.6</b>	<b>3.3</b>	<b>2.8</b>	<b>3.9</b>	<b>3.3</b>	<b>5.5</b>	<b>4.8</b>	<b>3.6</b>
General & Refrigerated Warehousing	5,538	0.5	0.2	0.6	2.4	3.0	3.7	5.4	4.8	4.7	4.3	3.6	4.6	4.6	3.9	2.6	1.0	0.7
Dangerous Goods Storage	4,462	6.0	0.6	0.5	-0.5	-0.1	1.3	1.6	4.6	4.2	5.0	2.8	0.6	3.0	2.5	9.2	9.9	7.3

## SERVICES PRODUCER PRICE INDICES, FOURTH QUARTER 2025

**Table 2: Annual Services Producer Price Indices**

Services Producer Price Index	Base Year	Indicator	2020	2021	2022	2023	2024	2025
Accounting Services	2022	Index	100.5	101.2	100.0	101.6	107.9	108.5
		Y-o-Y(%)	1.4	0.6	-1.2	1.6	6.3	0.5
Cargo Handling	2021	Index	98.8	100.0	101.3	102.9	102.9	103.0
		Y-o-Y(%)	1.8	1.2	1.3	1.7	0.0	0.1
Computer Consultancy & Information Services	2021	Index	99.6	100.0	102.3	102.1	103.6	105.7
		Y-o-Y(%)	0.3	0.4	2.3	-0.2	1.4	2.0
Freight Forwarding	2022	Index	76.4	86.8	100.0	81.9	82.2	80.8
		Y-o-Y(%)	16.4	13.7	15.2	-18.1	0.4	-1.7
Postal & Courier	2023	Index	-	-	-	100.0	101.2	102.4
		Y-o-Y(%)	-	-	-	-	1.2	1.2
Sea Freight Transport	2022	Index	64.4	86.0	100.0	73.6	82.1	71.7
		Y-o-Y(%)	6.5	33.6	16.3	-26.4	11.5	-12.7
Telecommunications Services	2021	Index	102.3	100.0	101.0	102.0	101.1	101.8
		Y-o-Y(%)	2.0	-2.3	1.0	1.0	-0.9	0.7
Warehousing & Storage	2021	Index	96.3	100.0	100.9	104.8	108.7	113.3
		Y-o-Y(%)	3.1	3.9	0.9	3.9	3.7	4.3

**Notes:**

Y-o-Y (%) refers to Percentage change of an annual index over the previous year.

Base Year refers to the Price reference period and Index reference period of the index.

## EXPLANATORY NOTES

The Services Producer Price Indices (SPPIs) cover key priority services industries that require price deflators to obtain more precise and reliable measurement of real national accounts estimates.

The SPPIs are compiled from prices collected from a sample of firms through price surveys conducted by DOS under the Statistics Act 1973, administrative sources and web extraction. The selection of firms for the sample is generally based on stratified sampling methods. A representative sample of service products that can be priced over time is selected from each company.

For most of the SPPIs, firms for which price data could be obtained through survey, administrative sources and web extraction represented over 90% of the total operating revenue of all firms selected for the sample (additional details are provided in Table 3).

The SPPIs are aligned to the Singapore Standard Industrial Classification and are compiled in accordance with IMF guidelines<sup>4</sup> in line with international best practice. They are calculated using the modified Laspeyres price index formula with fixed base weights<sup>5</sup>, where the weights reference period precedes the price reference period. The price indices at the higher level are aggregated from the lower-level price indices together with their corresponding weights using weighted arithmetic means.

The SPPIs are generally rebased every five years to ensure that they remain relevant to the selected industries. During the rebasing exercise, the basket of services and the weights structure of the SPPIs are updated to correspond to the prevailing production patterns of the industry. The weights are mainly obtained from surveys conducted by DOS and supplemented by administrative data. The frequency of rebasing may be shorter for service industries that are more dynamic.

The SPPIs are published quarterly. The quarters are defined as 1Q (Jan to Mar), 2Q (Apr to Jun), 3Q (Jul to Sep) and 4Q (Oct to Dec). The quarter-on-quarter change (Q-o-Q) refers to the percentage change of the reference quarter over the previous quarter e.g., 2Q2020/1Q2020. The year-on-year change (Y-o-Y) refers to the percentage change of the reference quarter over the same quarter in the previous year e.g., 2Q2020/2Q2019.

The published SPPIs are not seasonally adjusted. The published indices for previous reference quarters may be revised when late returns and amendments received from survey respondents are incorporated at a later date.

<sup>4</sup> Producer Price Index Manual: Theory and Practice: International Monetary Fund, 2004

<sup>5</sup> Modified Laspeyres Price Index Formula

$$PLas(m) = \sum w^b \left( \frac{p^t}{p^0} \right) \quad \begin{array}{l} p^t = \text{prices of period } t, \quad p^0 = \text{prices in the price reference period } 0; \\ w^b = \text{weights shares in weights reference period } b \end{array}$$

SERVICES PRODUCER PRICE INDICES, FOURTH QUARTER 2025

**Table 3: Coverage of Services Producer Price Indices**

Services Producer Price Index	Year Started	Coverage by SSIC 2020 <sup>6</sup>	Response Rate <sup>7</sup>
Accounting Services Price Index (2022=100)	2017	<ul style="list-style-type: none"> <li>• 69201-Accounting and auditing services</li> <li>• 69202-Book-keeping services</li> <li>• Accounting training services and software are excluded.</li> </ul>	100%
Cargo Handling Price Index (2021=100)	2016	<ul style="list-style-type: none"> <li>• 52241-Container depot services</li> <li>• 52242-Crane services for all industries except construction</li> <li>• 52243-Stevedoring services</li> <li>• Operation of port terminal facilities is excluded.</li> </ul>	99.3%
Computer Consultancy & Information Services Price Index (2021=100)	2016	<ul style="list-style-type: none"> <li>• 6201-Computer programming activities</li> <li>• 6202-Information technology consulting and computer facilities management activities</li> <li>• 6209-Other information technology and computer service activities</li> <li>• 6311-Data analytics processing, hosting and related activities</li> <li>• 6320-Online marketplaces</li> <li>• Publishers of packaged software, sales of computer hardware or software are excluded.</li> </ul>	99.4%
Freight Forwarding Price Index (2022=100)	2017	<ul style="list-style-type: none"> <li>• 52292-Freight transport arrangement</li> <li>• Shipping agents, haulage services, packing and crafting firms are excluded.</li> </ul>	91.7%
Postal & Courier Price Index (2023=100)	2023	<ul style="list-style-type: none"> <li>• 53100-National post activities (e.g. postal services)</li> <li>• 53200-Courier activities other than national post activities</li> </ul>	100%
Sea Freight Transport Price Index (2022=100)	2007	<ul style="list-style-type: none"> <li>• 50021-Shipping companies, including chartering of ships and boats with crew (freight)</li> <li>• Chartering of vessels without operator, and operation of barges, tugboats are excluded.</li> </ul>	95.0%
Telecommunications Services Price Index (2021=100)	2009	<ul style="list-style-type: none"> <li>• 61011-Wired telecommunications network operation</li> <li>• 61012-Mobile cellular and other wireless telecommunications network operation</li> <li>• 61092-Internet access providers, include ISPs</li> <li>• 61099-Other telecommunications activities n.e.c.</li> <li>• Third party telco providers, radio and TV broadcast are excluded.</li> </ul>	100%
Warehousing & Storage Price Index (2021=100)	2016	<ul style="list-style-type: none"> <li>• 52101-General warehousing</li> <li>• 52102-Refrigerated warehousing</li> <li>• 52103-Dangerous goods storage</li> <li>• 52109-Specialised storage n.e.c.</li> <li>• Operation of self-storage facilities and rental of storage space are excluded.</li> </ul>	84.8%

<sup>6</sup> SSIC 2020 – Singapore Standard Industrial Classification 2020, Department of Statistics.

<sup>7</sup> Figures indicated in the table represent the percentage of the total operating revenue of all firms selected for the sample where price data could be collected from surveys, administrative sources and web extraction for the quarter.

## SERVICES PRODUCER PRICE INDICES, FOURTH QUARTER 2025

### DISSEMINATION OF DATA

This Services Producer Price Indices report is published on the 25<sup>th</sup> day of the 3<sup>rd</sup> month after the reference quarter, or the next working day if it falls on a Saturday, Sunday or Public Holiday. The report can be accessed on the SingStat Website (<https://go.gov.sg/report-sppi>) or through the QR code appended below. The indices can also be downloaded via the SingStat Table Builder (<https://tablebuilder.singstat.gov.sg>).



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Singapore Department of Statistics  
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