

SINGAPORE SERVICES SECTOR^{1,2} 2024



SERVICES SECTOR AT A GLANCE

In 2024, the Services Sector generated a total of \$6,087 billion in operating revenue.



OPERATING REVENUE

s\$6,087 Bil



NUMBER OF ESTABLISHMENTS

320,595



OPERATING EXPENDITURE

s\$5,589 Bil



OPERATING SURPLUS

s\$297 Bil

¹ Excludes public administration activities.

² Estimates for the Finance & Insurance industry are experimental.

NUMBER OF ESTABLISHMENTS

Total:
320,595

Both the "Real Estate, Professional and Administrative & Support Services" and "Wholesale Trade" industries accounted for more than 40% of the total number of establishments in the Services Sector.

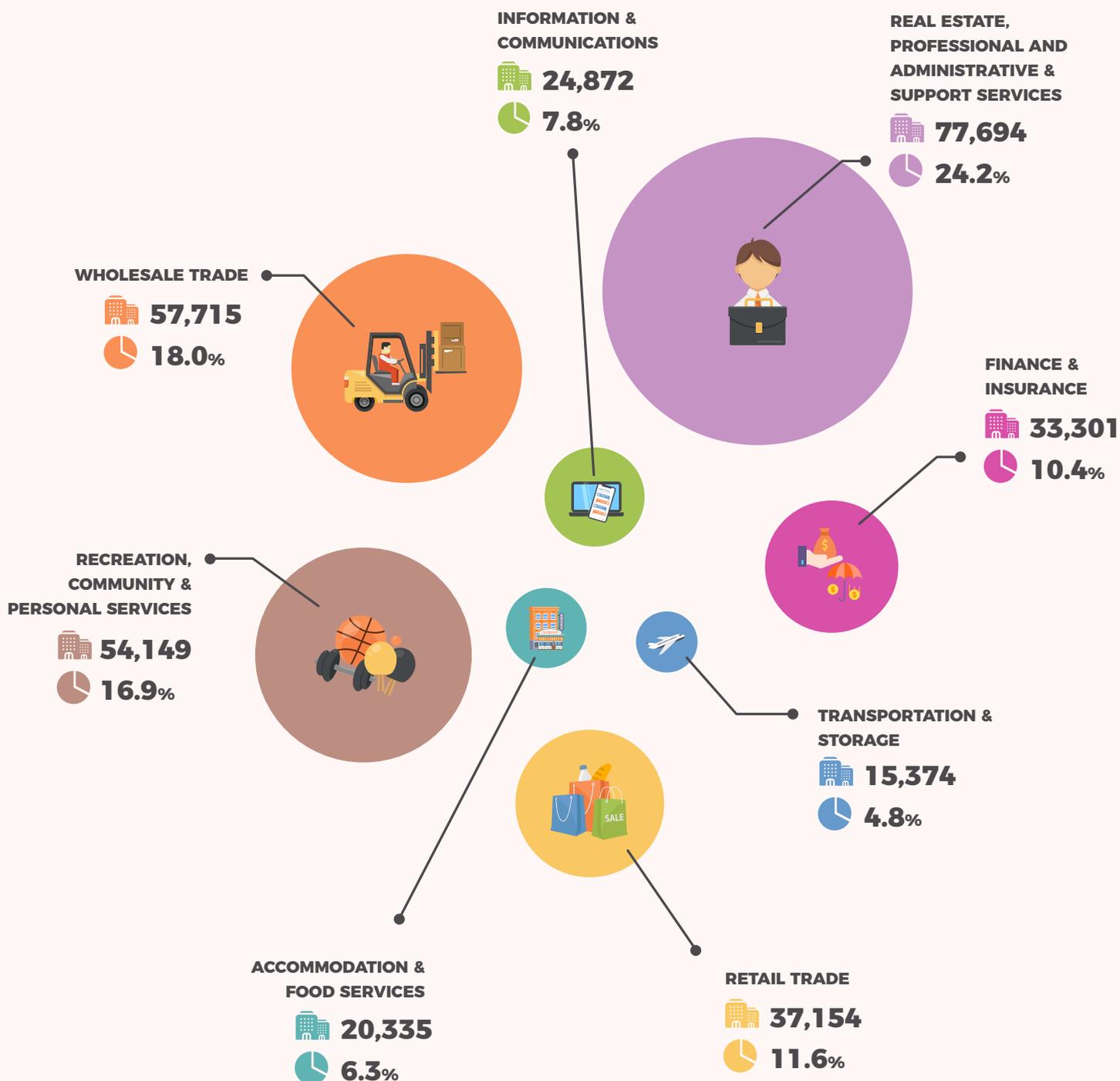
LEGEND



Number of Establishments



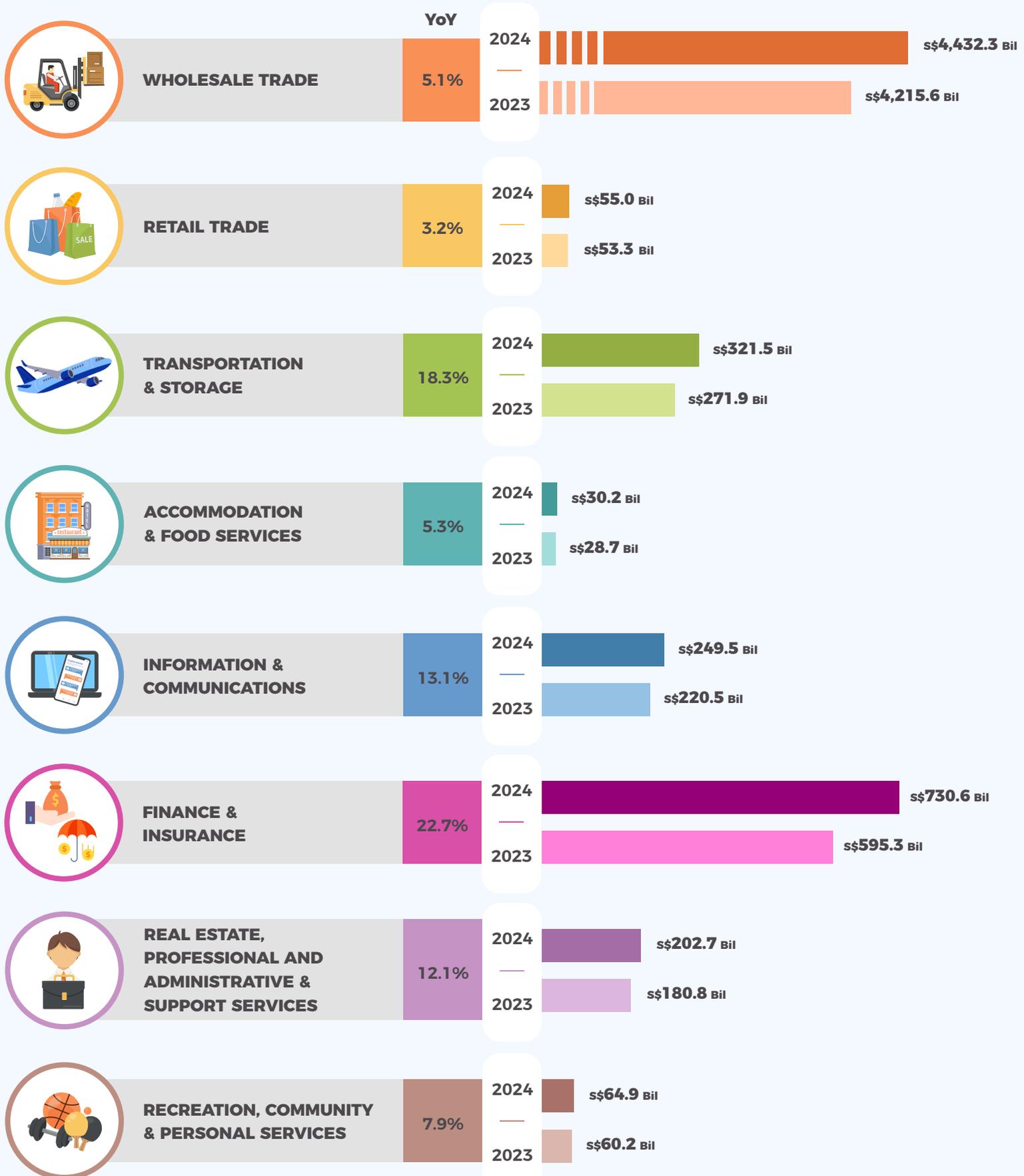
Share of Total Establishments



OPERATING REVENUE

Total:
s\$6,087 Bil

All industries recorded an increase in operating revenue.

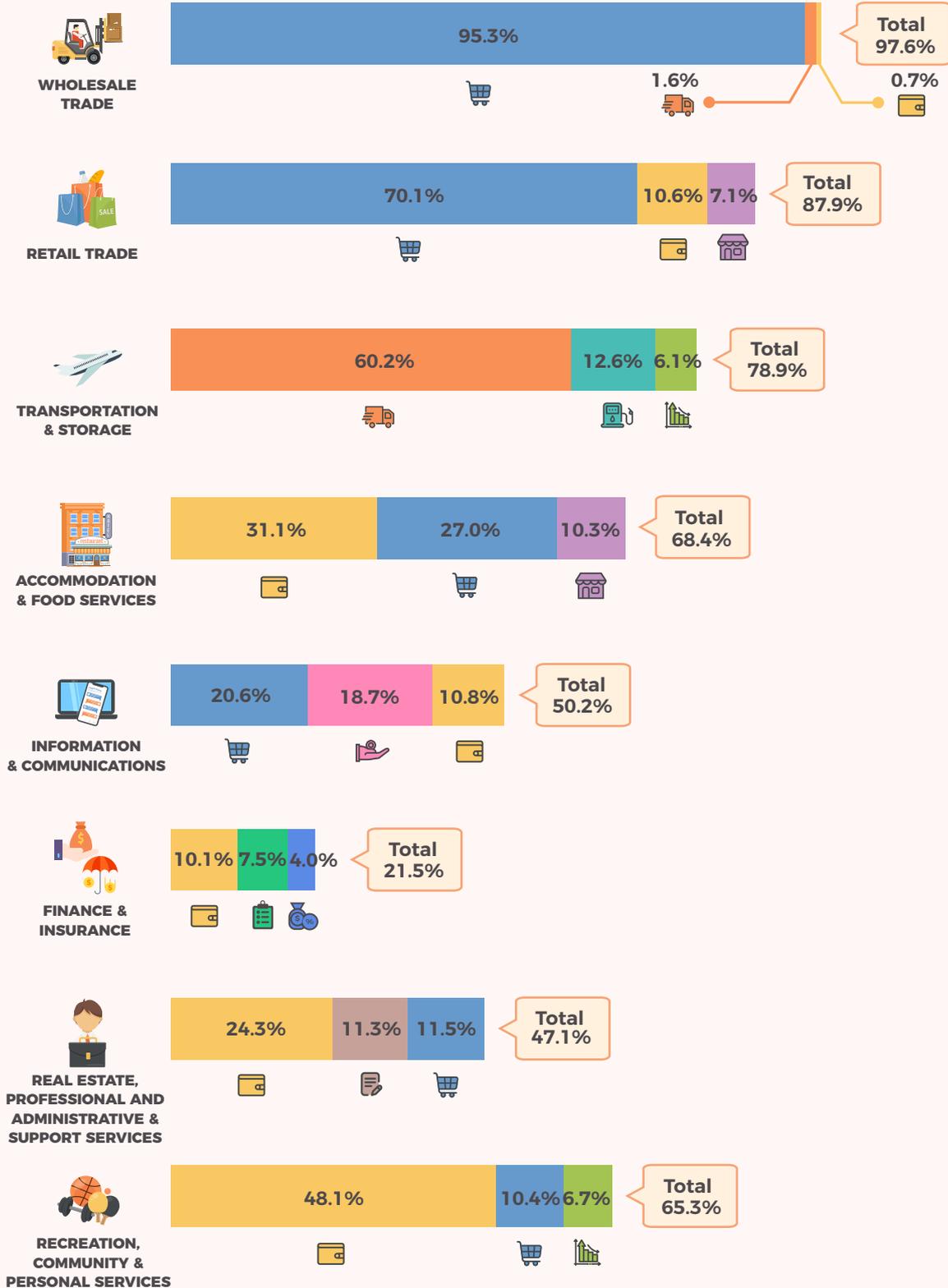




OPERATING EXPENDITURE

Total:
s\$5,589 Bil

TOP 3 OPERATING EXPENDITURE ITEMS BY INDUSTRY



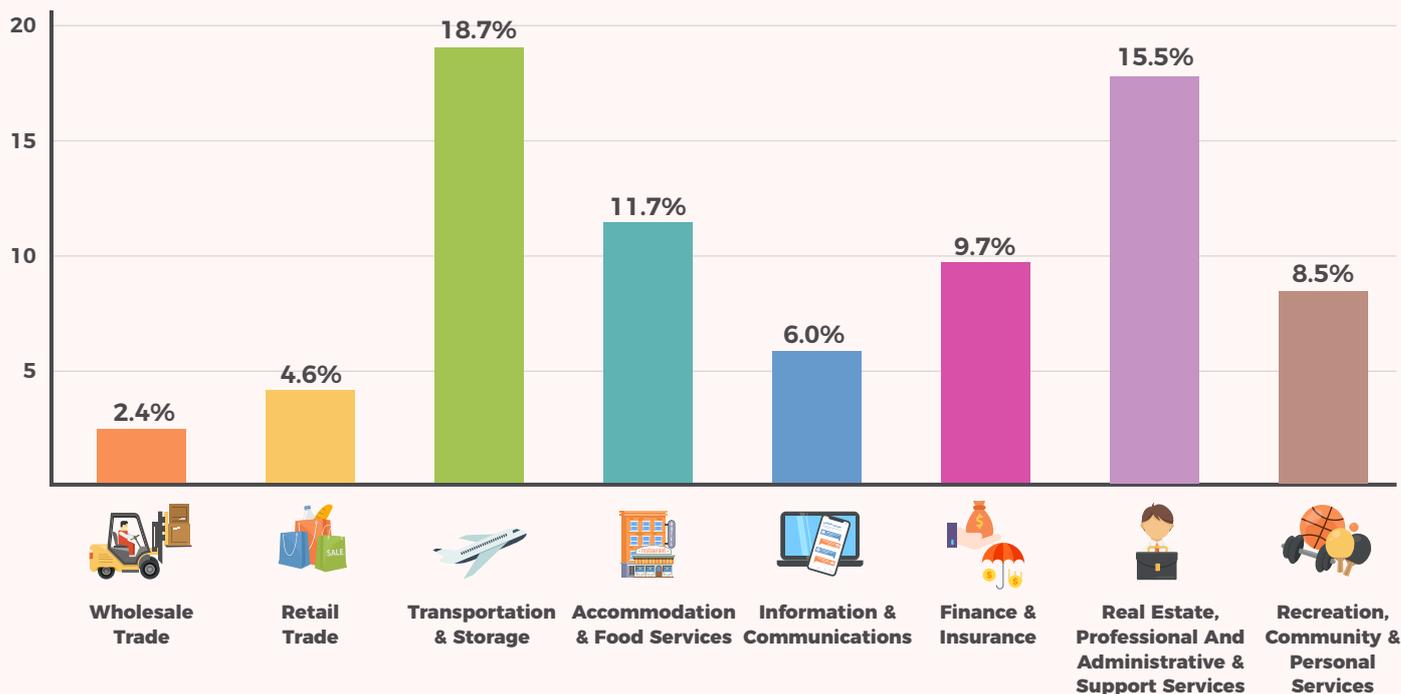
LEGEND

- Freight & Transport Charges
- Purchases of Goods and Materials
- Remuneration
- Subcontract Charges/ Work Given Out
- Royalties
- Depreciation
- Renting of Office, Shops & Other Premises
- Fuel
- Administrative & Management Fees
- Commission & Agency Fees



PROFITABILITY RATIO¹

Within the Services Sector, "Transportation & Storage" registered the highest profitability ratio in 2024.



¹ Defined as the ratio of operating surplus to operating revenue multiplied by 100.

Note:

- Numbers may not add up to the totals due to rounding
- Growth rates are computed based on unrounded figures

Updated in Mar 2026.

More Resources:

- Details on data source, scope and coverage, as well as the concepts and definitions used in statistical compilation can be found [here](#).
- Detailed statistical tables are available on the [SingStat Table Builder](#).