Income vs Expenditure and Impact of Government Transfers

Average Annual Change in Monthly Household Income From All Sources[1] and Expenditure[2] per household member by Income Quintile[3] between 2017/18 and 2023

Average monthly household income from all sources and expenditure per household member increased between **2017/18** and **2023**. Income growth outpaced expenditure growth across all income groups.
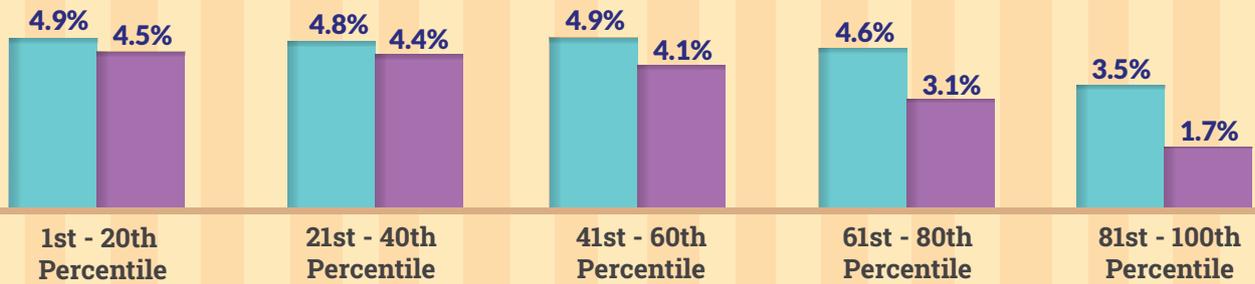
Average Annual Change

+4.1% per annum
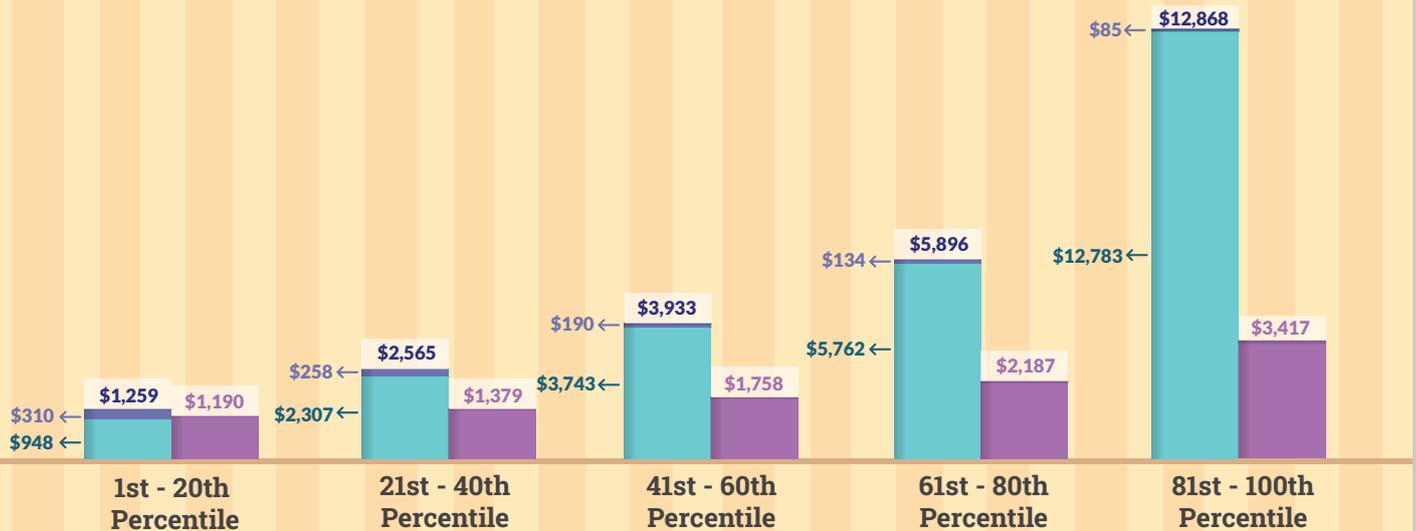Monthly Household Income from All Sources[1]

+3.1% per annum
Monthly Household Expenditure

Income Quintile	Average Annual Change in Monthly Household Income from All Sources[1] per household member	Average Annual Change in Monthly Household Expenditure per household member
1st – 20th Percentile	4.9%	4.5%
21st – 40th Percentile	4.8%	4.4%
41st – 60th Percentile	4.9%	4.1%
61st – 80th Percentile	4.6%	3.1%
81st – 100th Percentile	3.5%	1.7%

◼ Average Annual Change in Monthly Household Income from All Sources[1] per household member
◼ Average Annual Change in Monthly Household Expenditure per household member

Average Monthly Household Income from All Sources[1] and Government Transfers[4] (Excluding Rebates and Subsidies) and Expenditure[2] per household member by Income Quintile[3], 2023

Households in the lower- and middle-income groups (i.e., 1st to 60th percentile) also received more government transfers per household member which supplement household income and helped households cope with their expenditure.

Income Quintile	Average Monthly Regular and Ad-hoc Government Transfers per household member	Average Monthly Household Income per household member Before Government Transfer	Average Monthly Household Expenditure per household member
1st – 20th Percentile	$310	$948 ($1,259)	$1,190
21st – 40th Percentile	$258	$2,307 ($2,565)	$1,379
41st – 60th Percentile	$190	$3,743 ($3,933)	$1,758
61st – 80th Percentile	$134	$5,762 ($5,896)	$2,187
81st – 100th Percentile	$85	$12,783 ($12,868)	$3,417

◼ Average Monthly Regular and Ad-hoc Government Transfers per household member
◼ Average Monthly Household Income per household member Before Government Transfer
◼ Average Monthly Household Expenditure per household member

[1]Income data include employer CPF contributions.
[2]Expenditure data exclude imputed rental of owner-occupied accommodation.
[3]Based on ranking of all resident households by their monthly household income from all sources per household member (including employer CPF contributions and regular government transfers).
[4]Government rebates and subsidies are excluded from the analysis as they are reflected as reduced prices of services offered and are accounted for in household expenditure.

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Download the HES 2023 Publication or view the HES Dashboard for more data and analyses on Singapore's household expenditure.